

CORPUS CHRISTI FIREFIGHTERS' RETIREMENT SYSTEM
STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
For The Years Ended December 31, 2019 and 2018

	2019	2018
<u>ADDITIONS TO NET ASSETS</u>		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ 18,617,826	\$ (7,757,336)
Interest	1,743,445	1,338,241
Dividends	1,057,052	1,744,127
	21,418,323	(4,674,968)
Less investment expenses	502,933	552,022
Net investment income (loss)	20,915,390	(5,226,990)
Contributions:		
City of Corpus Christi	7,040,090	6,503,739
Firefighters	4,412,568	4,100,046
Total contributions	11,452,658	10,603,785
Total additions	32,368,048	5,376,795
<u>DEDUCTIONS FROM NET ASSETS</u>		
Benefits paid	14,214,801	13,893,117
Administrative expenses	316,029	252,645
Refund of contributions	61,163	152,769
Total deductions	14,591,993	14,298,531
NET INCREASE (DECREASE) IN PLAN ASSETS	17,776,055	(8,921,736)
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, beginning of year	139,811,086	148,732,822
NET FIDUCIARY POSITION HELD IN TRUST FOR PENSION BENEFITS, end of year	\$ 157,587,141	\$ 139,811,086

The accompanying notes are an integral part of these financial statements.