

**CORPUS CHRISTI FIREFIGHTERS' RETIREMENT SYSTEM
STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
For The Years Ended December 31, 2021 and 2020**

	2021	2020
<u>ADDITIONS TO NET ASSETS</u>		
Investment income:		
Net appreciation in fair value of investments	\$ 15,424,106	\$ 19,365,905
Interest	1,207,081	1,227,250
Dividends	1,401,214	1,119,562
	18,032,401	21,712,717
Less investment expenses	545,464	428,620
Net investment income	17,486,937	21,284,097
Contributions:		
City of Corpus Christi	9,488,575	8,414,319
Firefighters	5,521,762	5,123,960
Total contributions	15,010,337	13,538,279
Total additions	32,497,274	34,822,376
<u>DEDUCTIONS FROM NET ASSETS</u>		
Benefits paid	15,315,851	15,078,012
Administrative expenses	345,864	269,765
Refund of contributions	143,656	374,936
Total deductions	15,805,371	15,722,713
NET INCREASE IN PLAN ASSETS	16,691,903	19,099,663
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, beginning of year	176,686,804	157,587,141
NET FIDUCIARY POSITION HELD IN TRUST FOR PENSION BENEFITS, end of year	\$ 193,378,707	\$ 176,686,804

The accompanying notes are an integral part of these financial statements.