

Notice About 2024 Tax Rates

Property tax rates in City of Corpus Christi.

This notice concerns the 2024 property tax rates for City of Corpus Christi. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.565672/\$100
This year's voter-approval tax rate	\$0.644212/\$100

To see the full calculations, please visit cctexas.com for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Debt Service Fund	28,233,640

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2015 Taxable CO's - Landfill	470,000	246,714	0	716,714
2016 CO's (Facilities)	95,000	50,638	0	145,638
2016A Tax & Limited Pledge CO-Streets	745,000	435,900	0	1,180,900
2017 CO Tax and Ltd Pldg- Landfill	270,000	21,093	0	291,093
2018A Comb Tax & Limited Pldg Revenue CO	640,000	580,400	0	1,220,400
2018B Comb Tax & Limited Pldg Revenue CO, Taxable	315,000	251,900	0	566,900
2021A Comb Tax & Limited Pldge Revenue CO	310,000	280,650	0	590,650
2021B Comb Tax & Limited Pldge Revenue CO- Landfill	395,000	162,426	0	557,426
2022A Comb Tax & Lt Plg Rev CO	340,000	461,500	0	801,500
2022B Tax Lt Rev CO Taxable Ldf	320,000	403,602	0	723,602
2023A Comb Tax & Ltd Pldg Revenue CO	185,000	265,625	0	450,625
2023B Comb Tax & Ltd Pldg Revenue CO -Golf	33,773	63,135	0	96,908
2023B Comb Tax & Ltd Pldg Revenue CO - Landfill	211,227	394,862	0	606,089
2024A Comb Tax & Ltd Pldg Revenue CO - mix	4,585,000	2,096,533	0	6,681,533
2024B Comb Tax & Ltd Pldg Revenue CO, Taxable - Landfill	165,000	713,470	0	878,470
2015 Gen Impv Refdg-GG Actvs	7,140,000	1,538,750	0	8,678,750
2015 General Impv-GG Actvs	4,340,000	2,602,400	0	6,942,400
2016 Gen Imprv Refdg-GG Actvs	450,000	79,950	0	529,950

2016A Gen Improv Refdg	785,000	36,347	0	821,347
2018 General Impr - Streets	730,000	701,000	0	1,431,000
2019A Gen Imp Ref - Parks	870,000	100,296	0	970,296
2019B Gen Imp Ref Tax- Airport	410,000	61,440	0	471,440
2020A Gen Imp	3,010,000	3,021,250	0	6,031,250
2020B GO Rfd -Streets	1,300,000	1,116,000	0	2,416,000
2020C.1 GI Rfd Taxable- Airport	0	48,143	0	48,143
2020C.2 GI Rfd Taxable- Landfill	0	115,030	0	115,030
2020C.3 GI Rfd Taxable- Landfill	0	167,825	0	167,825
2020C.4 GI Rfd Taxable- Landfill	0	145,829	0	145,829
2020C.5 GI Rfd Taxable	0	799,705	0	799,705
2021C.1 Gen Imp Rfdg, Taxable	6,605,000	93,296	0	6,698,296
2021C.2 Gen Imp Rfdg, Taxable	4,380,000	67,049	0	4,447,049
2021D.1 Gen Imp Rfd - Airport	985,000	308,125	0	1,293,125
2021E Gen Imp Rfd Airiport AMT	240,000	41,700	0	281,700
2022C Gen Imp	1,035,000	1,432,325	0	2,467,325
2023 Gen Imp	1,045,000	1,514,225	0	2,559,225
2024 Gen Imp	5,825,000	2,659,707	0	8,484,707
2023 Ltd Tax Notes	430,000	135,750	0	565,750
2014 Public Property Financial Oblig	845,000	31,537	0	876,537

Total required for 2024 debt service	\$72,751,127
- Amount (if any) paid from funds listed in unencumbered funds	\$10,710,483
- Amount (if any) paid from other resources	\$2,180,321
- Excess collections last year	\$3,671,438
= Total to be paid from taxes in 2024	\$56,188,885
+ Amount added in anticipation that the unit will collect only 96.22% of its taxes in 2024	\$2,207,378
= Total debt levy	\$58,396,263

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Heather Hurlbert, Assitant City Manager on 08/15/2024 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.