

CORPUS CHRISTI FIREFIGHTERS' RETIREMENT SYSTEM
 STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
 For The Years Ended December 31, 2020 and 2019

	2020	2019
<u>ADDITIONS TO NET ASSETS</u>		
Investment income:		
Net appreciation in fair value of investments	\$ 19,365,905	\$ 18,617,826
Interest	1,227,250	1,743,445
Dividends	1,119,562	1,057,052
	21,712,717	21,418,323
Less investment expenses	428,620	502,933
Net investment income	21,284,097	20,915,390
Contributions:		
City of Corpus Christi	8,414,319	7,040,090
Firefighters	5,123,960	4,412,568
Total contributions	13,538,279	11,452,658
Total additions	34,822,376	32,368,048
<u>DEDUCTIONS FROM NET ASSETS</u>		
Benefits paid	15,078,012	14,214,801
Administrative expenses	269,765	316,029
Refund of contributions	374,936	61,163
Total deductions	15,722,713	14,591,993
NET INCREASE IN PLAN ASSETS	19,099,663	17,776,055
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, beginning of year	157,587,141	139,811,086
NET FIDUCIARY POSITION HELD IN TRUST FOR PENSION BENEFITS, end of year	\$ 176,686,804	\$ 157,587,141

The accompanying notes are an integral part of these financial statements.