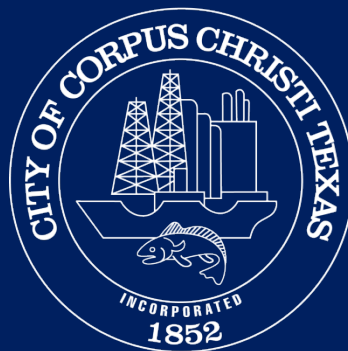


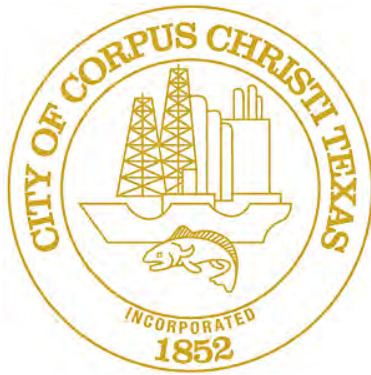
FY 2023-2024 Budget/Performance Report

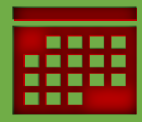
4th Quarter

Period Ended September 30, 2024

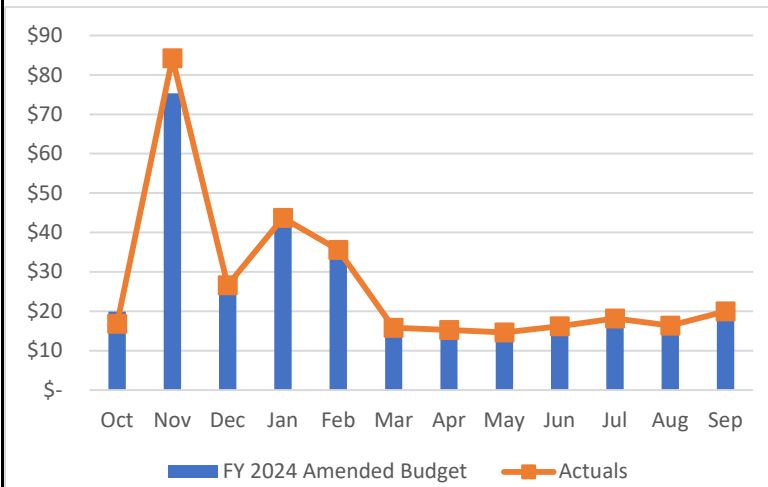


City of Corpus Christi, Texas
Office of Management & Budget



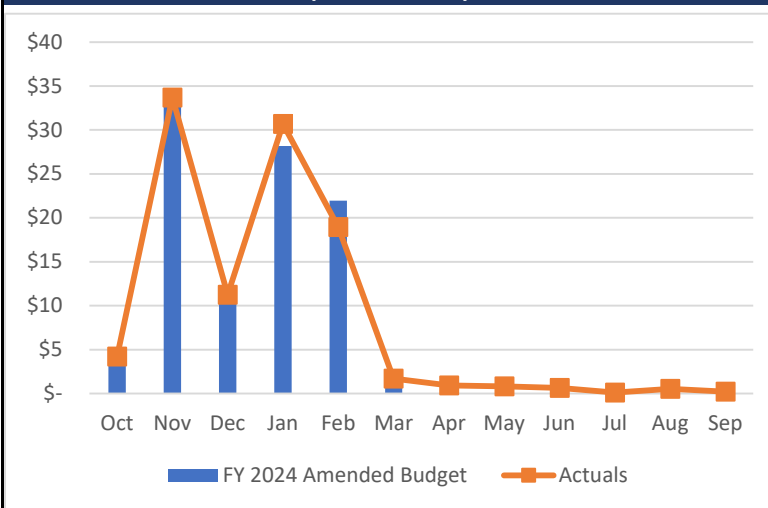


ALL SOURCES (\$ in Millions)



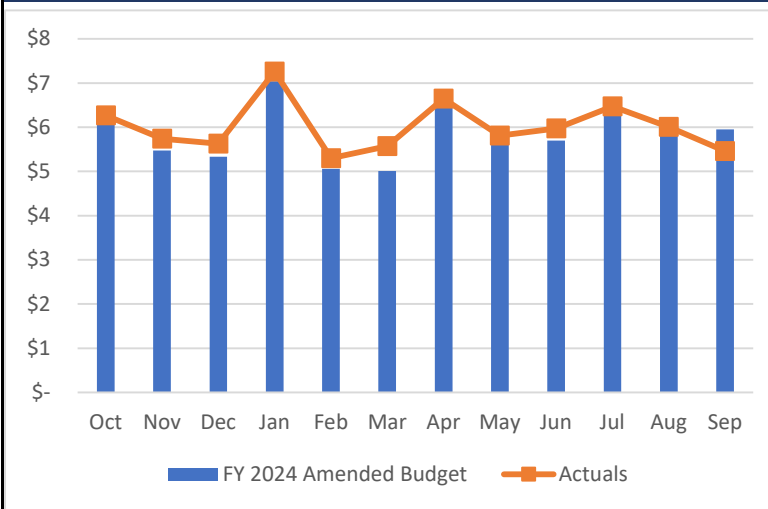
	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 19.90	16.84	\$ (3.06)
Nov	75.36	84.25	8.89
Dec	26.03	26.61	0.58
Jan	45.07	43.75	(1.32)
Feb	36.69	35.61	(1.08)
Mar	16.66	15.79	(0.87)
Apr	17.43	15.27	(2.16)
May	16.63	14.63	(2.00)
Jun	17.05	16.22	(0.83)
Jul	18.08	18.19	0.11
Aug	16.63	16.36	(0.27)
Sep	20.32	19.98	(0.34)
Total	\$ 325.84	\$ 323.48	\$ (2.35)

GENERAL PROPERTY TAX (\$ in Millions)



	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 5.07	\$ 4.20	\$ (0.87)
Nov	33.02	33.71	0.69
Dec	11.15	11.26	0.11
Jan	28.17	30.70	2.53
Feb	21.97	18.95	(3.02)
Mar	1.87	1.70	(0.17)
Apr	1.12	0.91	(0.21)
May	0.80	0.80	0.00
Jun	0.73	0.62	(0.11)
Jul	0.68	0.11	(0.57)
Aug	0.58	0.52	(0.06)
Sep	0.42	0.23	(0.19)
Total	\$ 105.58	\$ 103.71	\$ (1.87)

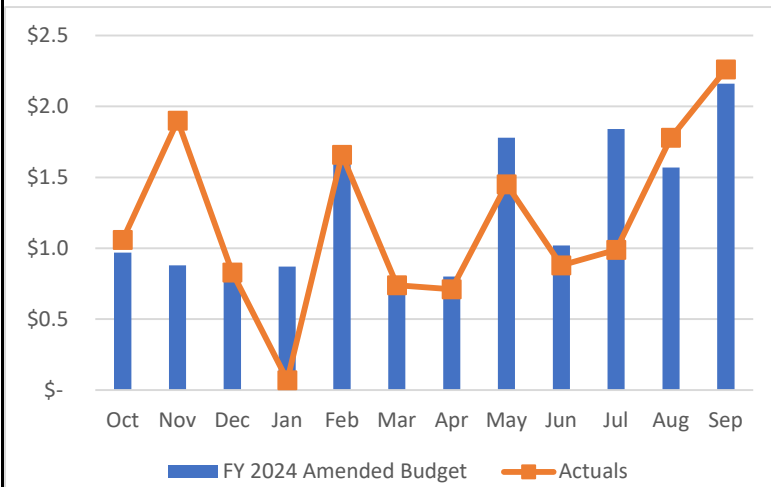
CITY SALES TAX (\$ in Millions)



	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 6.29	\$ 6.27	\$ (0.02)
Nov	5.47	5.74	0.27
Dec	5.33	5.63	0.30
Jan	7.04	7.26	0.22
Feb	5.06	5.30	0.24
Mar	5.01	5.57	0.56
Apr	6.76	6.65	(0.11)
May	5.79	5.81	0.02
Jun	5.70	5.97	0.27
Jul	6.67	6.47	(0.20)
Aug	6.09	6.01	(0.08)
Sep	5.95	5.46	(0.49)
Total	\$ 71.16	\$ 72.14	\$ 0.98

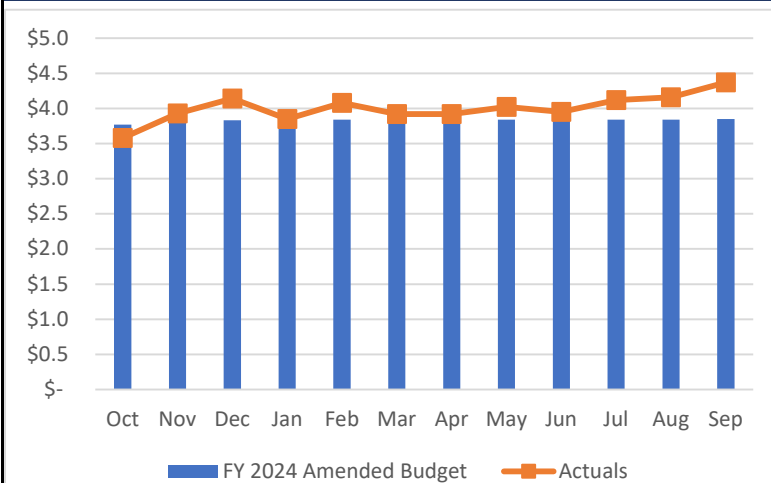


FRANCHISE FEES (\$ in Millions)



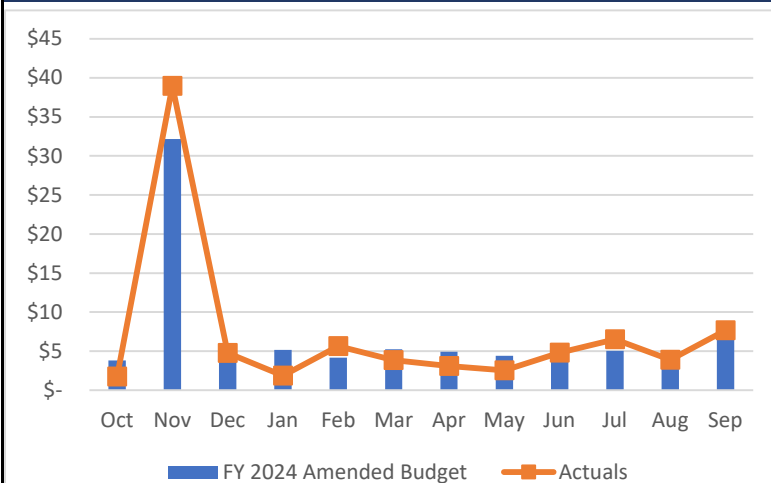
	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 0.97	\$ 1.06	\$ 0.09
Nov	0.88	1.90	1.02
Dec	0.79	0.83	0.04
Jan	0.87	0.07	(0.80)
Feb	1.64	1.66	0.02
Mar	0.71	0.74	0.03
Apr	0.80	0.71	(0.09)
May	1.78	1.45	(0.33)
Jun	1.02	0.88	(0.14)
Jul	1.84	0.99	(0.85)
Aug	1.57	1.78	0.21
Sep	2.16	2.26	0.10
Total	\$ 15.03	\$ 14.33	\$ (0.70)

SOLID WASTE (\$ in Millions)



	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 3.77	\$ 3.58	\$ (0.19)
Nov	3.83	3.93	0.10
Dec	3.83	4.14	0.31
Jan	3.84	3.85	0.01
Feb	3.84	4.08	0.24
Mar	3.84	3.92	0.08
Apr	3.84	3.92	0.08
May	3.84	4.02	0.18
Jun	3.84	3.95	0.11
Jul	3.84	4.12	0.28
Aug	3.84	4.16	0.32
Sep	3.85	4.37	0.52
Total	\$ 46.00	\$ 48.04	\$ 2.04

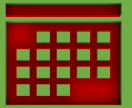
ALL OTHER REVENUES (\$ in Millions)



	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 3.80	\$ 1.73	\$ (2.07)
Nov	32.16	38.97	6.81
Dec	4.93	4.75	(0.18)
Jan	5.15	1.87	(3.28)
Feb	4.18	5.62	1.44
Mar	5.23	3.86	(1.37)
Apr	4.91	3.08	(1.83)
May	4.42	2.55	(1.87)
Jun	5.76	4.80	(0.96)
Jul	5.05	6.50	1.45
Aug	4.55	3.89	(0.66)
Sep	7.94	7.66	(0.28)
Total	\$ 88.08	\$ 85.28	\$ (2.80)



	FY2024				FY2023		
	BUDGET 2023-2024	YTD BUDGET 2023-2024	YTD ACTUALS 2023-2024	YTD %	YTD BUDGET 2022-2023	YTD ACTUALS 2022-2023	YTD %
FUND BALANCE							
Fund Balance Reserved for Encumbrances			\$12,961,740			\$10,986,670	
Fund Balance Reserved for Commitments			\$992,194			\$909,571	
Fund Balance Reserved for Major Contingencies (20%)			\$61,423,700			\$57,212,372	
Unreserved Fund Balance			<u>\$36,724,297</u>			<u>\$44,033,893</u>	
BEGINNING BALANCE			<u>\$112,101,931</u>			<u>\$113,142,506</u>	
REVENUES							
General Property Taxes	\$105,562,931	\$105,562,931	\$103,707,071	98.2%	\$99,161,858	\$98,750,420	99.6%
Industrial District - In-lieu	27,854,000	27,854,000	29,599,484	106.3%	25,296,236	25,466,924	100.7%
Industrial District Refunds	-	-	(9,082,765)	n/a	-	-	n/a
City Sales Tax	71,157,388	71,157,388	72,140,747	101.4%	68,798,866	71,206,861	103.5%
Other Taxes	2,390,161	2,390,161	2,224,721	93.1%	2,360,735	2,215,657	93.9%
Franchise Fees	15,034,904	15,034,904	13,326,379	88.6%	15,214,617	13,686,389	90.0%
Solid Waste Services	45,970,899	45,970,899	47,875,928	104.1%	44,091,548	44,489,221	100.9%
Other Permits & Licenses	670,500	670,500	536,883	80.1%	858,605	692,138	80.6%
(2) Municipal Court	6,916,337	6,916,337	6,170,103	89.2%	5,489,521	6,678,491	121.7%
Health Services	1,280,900	1,280,900	1,211,813	94.6%	1,205,570	1,208,323	100.2%
Animal Care Services	105,392	105,392	70,515	66.9%	43,910	53,846	122.6%
Library Services	61,026	61,026	76,640	125.6%	59,148	72,673	122.9%
Recreation Services	3,195,861	3,195,861	3,301,277	103.3%	3,246,811	3,904,882	120.3%
Administrative Charges	10,857,546	10,857,546	11,016,477	101.5%	10,382,020	10,461,744	100.8%
Interest and Investments	4,028,854	4,028,854	8,519,064	211.5%	2,805,088	5,808,766	207.1%
Public Safety Services	17,017,184	17,017,184	17,269,901	101.5%	15,070,027	17,325,896	115.0%
Intergovernmental	2,051,496	2,051,496	1,817,601	88.6%	2,113,739	2,035,260	96.3%
(3) Other Revenues	1,355,526	1,355,526	4,384,874	323.5%	1,006,114	3,814,562	379%
Interfund Charges	10,329,449	10,329,449	9,317,094	90.2%	9,967,930	9,968,908	100.0%
	<u>\$325,840,353</u>	<u>\$325,840,353</u>	<u>\$323,483,806</u>	<u>99.3%</u>	<u>\$307,172,341</u>	<u>\$317,840,961</u>	<u>103.5%</u>



Budget and Finance Report

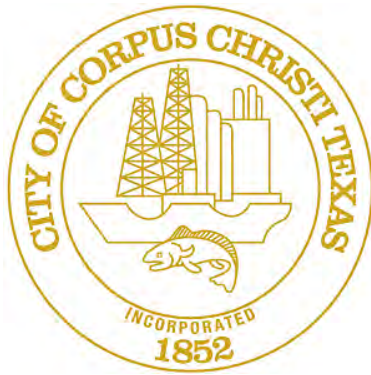
	FY2024				FY2023		
	BUDGET 2023-2024	YTD BUDGET 2023-2024	YTD ACTUALS 2023-2024	YTD %	YTD BUDGET 2022-2023	YTD ACTUALS 2022-2023	YTD %
EXPENDITURES							
City Council & Mayor's Office	\$576,801	\$576,801	\$495,111	85.8%	\$541,326	\$429,980	79.4%
City Attorney	3,384,338	3,384,338	3,148,539	93.0%	3,029,283	2,773,895	91.6%
City Auditor	785,443	785,443	706,458	89.9%	767,492	601,092	78.3%
City Mgr and ACMs	3,079,382	3,079,382	2,987,429	97.0%	2,721,811	2,725,192	100.1%
Intergovernmental Relations	482,928	482,928	454,720	94.2%	500,253	460,135	92.0%
Communication	3,817,213	3,817,213	3,108,874	81.4%	4,029,697	2,978,985	73.9%
City Secretary	1,793,770	1,793,770	1,547,322	86.3%	1,703,981	1,504,276	88.3%
Economic Development	2,275,716	2,275,716	1,668,894	73.3%	718,112	440,549	61.3%
Finance	6,390,237	6,390,237	5,912,220	92.5%	5,888,474	5,125,989	87.1%
Management & Budget	1,628,471	1,628,471	1,338,499	82.2%	1,698,325	2,703,921	159.2%
Strategic Planning & Innovation	381,522	381,522	362,100	94.9%	361,596	350,587	97.0%
Human Resources	3,518,218	3,518,218	3,059,758	87.0%	2,678,020	2,584,398	96.5%
Municipal Court	6,642,905	6,642,905	6,298,178	94.8%	6,419,921	6,533,907	101.8%
Museum	691,784	691,784	685,452	99.1%	550,799	605,377	109.9%
Fire	86,076,513	86,076,513	76,955,940	89.4%	84,657,590	75,308,918	89.0%
Police	86,815,855	86,815,855	86,153,993	99.2%	81,439,754	80,246,827	98.5%
Health Services	5,608,947	5,608,947	5,338,750	95.2%	5,285,359	4,620,711	87.4%
Animal Care Services	5,750,807	5,750,807	5,120,075	89.0%	4,266,623	3,998,416	93.7%
Library	6,581,120	6,581,120	6,335,240	96.3%	5,854,741	5,789,624	98.9%
Parks & Recreation	23,302,286	23,302,286	22,008,081	94.4%	21,915,939	21,552,092	98.3%
Solid Waste Services	37,589,646	37,589,646	33,741,665	89.8%	35,894,862	32,958,007	91.8%
Planning & Community Dev	2,209,531	2,209,531	1,663,179	75.3%	2,240,357	1,658,975	74.0%
Code Enforcement	4,077,271	4,077,271	3,855,570	94.6%	3,607,118	3,267,167	90.6%
Streets	7,140,746	7,140,746	4,464,697	62.5%	3,474,658	3,269,820	94.1%
Outside Agencies	3,044,046	3,044,046	2,956,518	97.1%	2,784,364	2,679,492	96.2%
Other Activities	345,000	345,000	4,599	1.3%	1,254,684	5,196,172	414.1%
ADA Compliance	-	-	-	n/a	-	74	n/a
Transfer to Streets	45,919,473	45,919,473	45,919,473	100.0%	34,749,102	34,816,196	100.2%
Economic Dev. Incentives	1,049,449	1,049,449	960,962	91.6%	950,000	358,872	37.8%
Interdepartmental Transfers	14,152,026	14,152,026	14,152,026	100.0%	20,802,907	20,952,996	100.7%
TOTAL EXPENDITURES	\$365,111,444	\$365,111,444	\$341,404,320	93.5%	\$340,787,150	\$326,492,643	95.8%



Notes

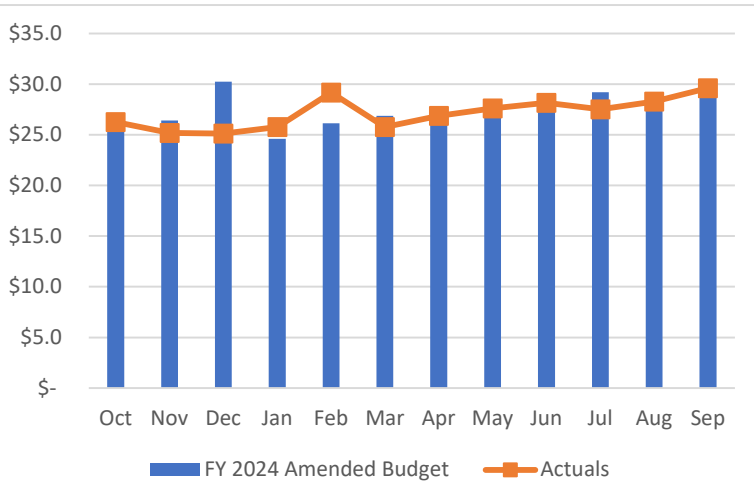
Revenue:

- (1) Industrial District - In-lieu - Some Industrial customers challenged their property values and court settlement will result in City refunding \$9.08 million in revenue for FY's 2020, 2021, 2022, 2023 and 2024 .
- (2) Municipal Court - FY 2024 Budget was based on FY 2023 estimates which were high due to collections of older tickets.
- (3) Other Revenues - Sale of scrap (\$338k), unbudgeted Principal loan payments related to LIFT Fund loans (\$149k) and Solid Waste methane gas sales (\$3.1M) all exceeded budgeted amounts by a total of \$3.04 million.



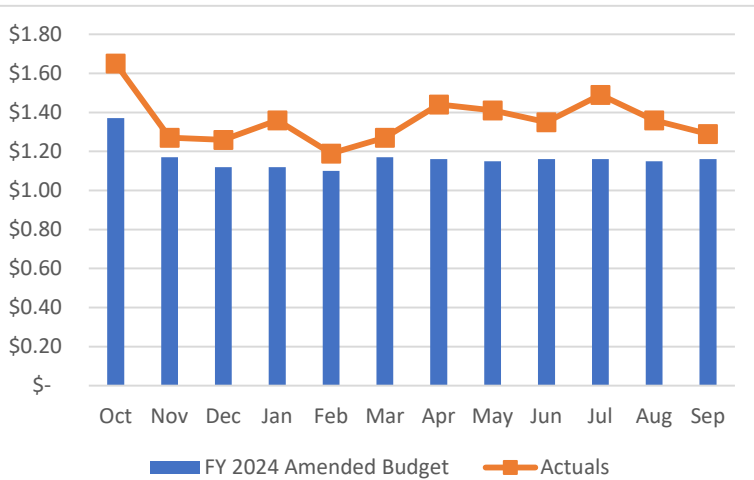


WATER UTILITY & GAS FUNDS (\$ in Millions)



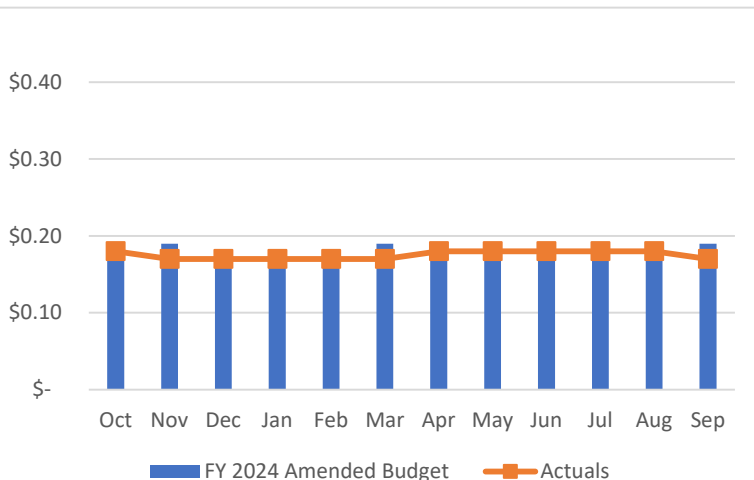
	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 25.95	\$ 26.26	\$ 0.31
Nov	26.42	25.18	(1.24)
Dec	30.26	25.12	(5.14)
Jan	24.62	25.78	1.16
Feb	26.13	29.18	3.05
Mar	26.86	25.77	(1.09)
Apr	26.86	26.86	0.00
May	27.55	27.61	0.06
Jun	28.69	28.17	(0.52)
Jul	29.19	27.52	(1.67)
Aug	28.98	28.28	(0.70)
Sep	30.08	29.61	(0.47)
Total	\$ 331.59	\$ 325.34	\$ (6.25)

AIRPORT FUNDS (\$ in Millions)

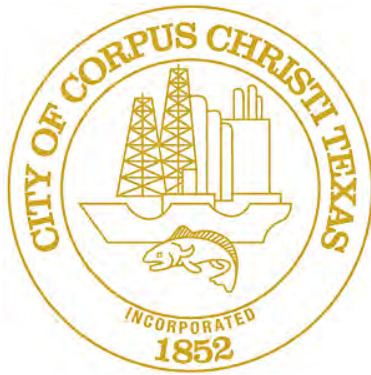


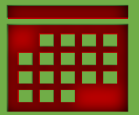
	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 1.37	\$ 1.65	\$ 0.28
Nov	1.17	1.27	0.10
Dec	1.12	1.26	0.14
Jan	1.12	1.36	0.24
Feb	1.10	1.19	0.09
Mar	1.17	1.27	0.10
Apr	1.16	1.44	0.28
May	1.15	1.41	0.26
Jun	1.16	1.35	0.19
Jul	1.16	1.49	0.33
Aug	1.15	1.36	0.21
Sep	1.16	1.29	0.13
Total	\$ 13.99	\$ 16.52	\$ 2.35

MARINA FUND (\$ in Millions)



	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 0.19	\$ 0.18	\$ (0.01)
Nov	0.19	0.17	(0.02)
Dec	0.18	0.17	(0.01)
Jan	0.18	0.17	(0.01)
Feb	0.18	0.17	(0.01)
Mar	0.19	0.17	(0.02)
Apr	0.19	0.18	(0.01)
May	0.19	0.18	(0.01)
Jun	0.19	0.18	(0.01)
Jul	0.19	0.18	(0.01)
Aug	0.19	0.18	(0.01)
Sep	0.19	0.17	(0.02)
Total	\$ 2.25	\$ 2.10	\$ (0.15)





Budget and Finance Report

Enterprise Funds

City of Corpus Christi

	FY2024				FY2023		
	BUDGET 2023-2024	YTD BUDGET 2023-2024	YTD ACTUALS 2023-2024	YTD %	YTD BUDGET 2022-2023	YTD ACTUALS 2022-2023	YTD %
ENTERPRISE FUNDS							
Water							
Revenues	\$157,727,666	\$157,727,666	\$154,315,830	97.8%	\$135,807,838	\$142,012,385	104.6%
Expenditures	166,743,946	166,743,946	145,013,850	87.0%	154,403,847	140,304,104	90.9%
Aquifer Storage & Rec							
Revenues	18,092	18,092	44,146	244.0%	92,324	109,629	118.7%
Expenditures	112,000	112,000	1,001	0.9%	82,000	5,373	6.6%
Backflow Prevention							
Revenues	13,809	13,809	20,727	150.1%	140,000	24,276	17.3%
Expenditures	548,025	548,025	547,665	99.9%	343,300	3,636	1.1%
Drought Surcharge							
Revenues	4,603,693	4,603,693	6,141,594	133.4%	4,443,544	5,706,487	128.4%
Expenditures	2,632,070	2,632,070	2,518,561	95.7%	517,128	489,549	94.7%
Raw Water Supply Dev							
Revenues	2,246,084	2,246,084	2,688,856	119.7%	2,028,208	2,752,180	135.7%
Expenditures	15,698,597	15,698,597	15,698,597	100.0%	82,000	86,070	105.0%
Choke Canyon							
Revenues	147,063	147,063	290,190	197.3%	91,677	255,673	278.9%
Expenditures	1,014,549	1,014,549	1,014,549	100.0%	170,799	170,799	100.0%
Gas							
(1) Revenues	54,363,354	54,363,354	42,334,929	77.9%	49,272,767	\$43,891,206	89.1%
Expenditures	54,975,818	54,975,818	41,301,356	75.1%	53,993,913	44,414,804	82.3%
Wastewater							
Revenues	85,674,599	85,674,599	91,903,360	107.3%	81,312,363	83,780,763	103.0%
Expenditures	88,252,113	88,252,113	78,532,549	89.0%	81,873,046	72,946,016	89.1%
Storm Water							
Revenues	26,805,305	26,805,305	28,858,892	107.7%	23,092,204	24,440,808	105.8%
Expenditures	32,459,743	32,459,743	25,233,902	77.7%	25,518,416	21,216,884	83.1%
Airport							
Revenues	11,673,489	11,673,489	13,622,752	116.7%	10,513,941	14,275,232	135.8%
Expenditures	16,725,485	16,725,485	12,613,608	75.4%	11,851,328	10,620,405	89.6%
Airport Passenger Facility Charge							
Revenues	1,227,139	1,227,139	1,471,776	119.9%	1,214,092	1,403,452	115.6%
Expenditures	1,253,844	1,253,844	1,135,480	90.6%	1,093,368	1,093,368	100.0%
Airport Customer Facility Charge							
Revenues	1,092,864	1,092,864	1,424,061	130.3%	1,296,883	1,323,399	102.0%
Expenditures	2,124,817	2,124,817	2,203,305	103.7%	1,248,043	10,602,187	849.5%
Golf Center							
(2) Revenues	427,614	427,614	302,674	70.8%	358,219	434,815	121.4%
Expenditures	641,126	641,126	324,144	50.6%	437,760	439,349	100.4%
Golf Capital Reserve							
Revenues	229,200	229,200	229,348	100.1%	145,000	218,894	151.0%
Expenditures	230,000	230,000	228,154	99.2%	135,000	323,941	240.0%
Marina							
Revenues	2,247,553	2,247,553	2,094,568	93.2%	2,391,969	2,176,185	91.0%
Expenditures	2,439,589	2,439,589	1,895,157	77.7%	2,890,629	2,550,633	88.2%
TOTAL ENTERPRISE FUNDS							
Revenues	\$348,497,523	\$348,497,523	\$345,743,704	99.2%	\$312,201,029	\$322,805,384	103.4%
Expenditures	\$385,851,722	\$385,851,722	\$328,261,878	85.1%	\$334,640,578	\$305,267,118	91.2%



Notes

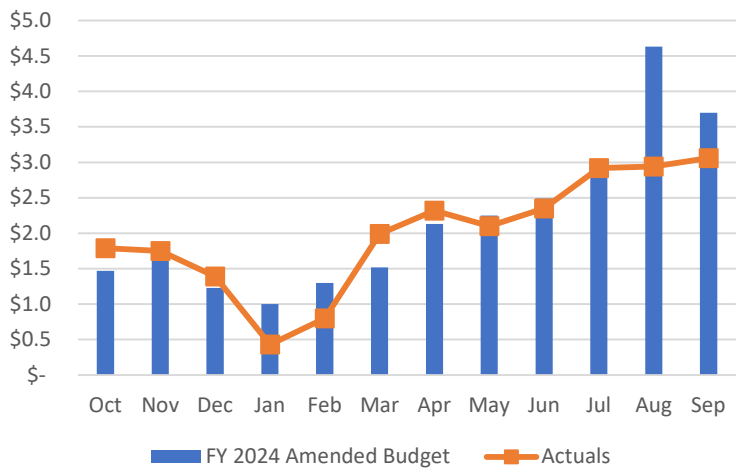
Revenue:

- (1) Gas Revenues - Revenues are \$12.0 million less than budgeted amounts. \$10.6 million is due to the cost of natural gas being lower than budgeted amounts. The cost of natural gas is a pass through to the customer and there is a corresponding decrease in expenditures.
- (2) Golf Center Revenues - Annual net revenue received from Foresight Golf is \$148k less than expected.

Expenditures:

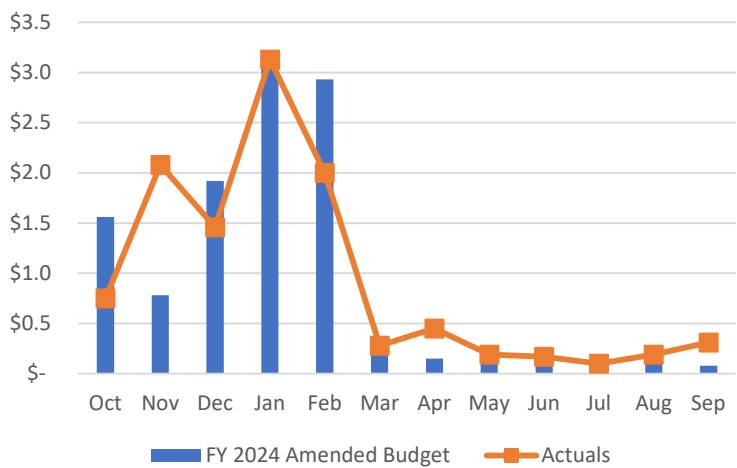


HOTEL OCCUPANCY TAX (HOT) & STATE HOTEL OCCUPANCY TAX (SHOT) (\$ in Millions)



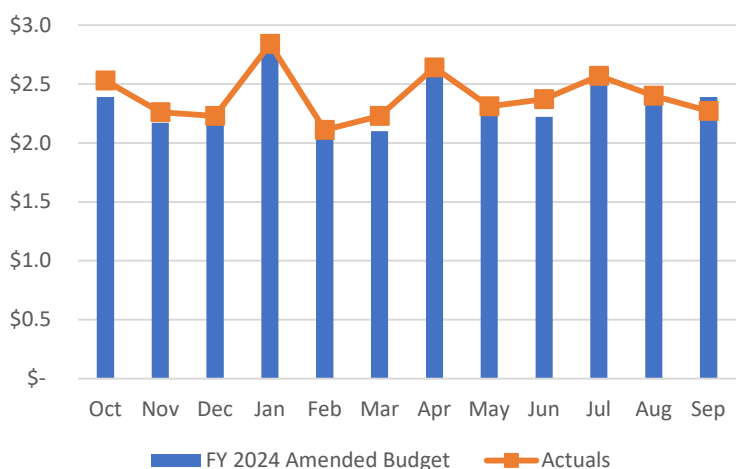
	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 1.47	\$ 1.79	\$ 0.32
Nov	1.65	1.75	0.10
Dec	1.23	1.39	0.16
Jan	1.00	0.43	(0.57)
Feb	1.30	0.80	(0.50)
Mar	1.52	1.99	0.47
Apr	2.13	2.32	0.19
May	2.25	2.10	(0.15)
Jun	2.49	2.35	(0.14)
Jul	2.90	2.92	0.02
Aug	4.63	2.94	(1.69)
Sep	3.70	3.06	(0.64)
Total	\$ 26.27	\$ 23.84	\$ (2.43)

REINVESTMENT ZONE 2, 3, 4 & 5 FUNDS



	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 1.56	\$ 0.75	\$ (0.81)
Nov	0.78	2.08	1.30
Dec	1.92	1.46	(0.46)
Jan	3.08	3.13	0.05
Feb	2.93	2.00	(0.93)
Mar	0.27	0.28	0.01
Apr	0.15	0.45	0.30
May	0.17	0.19	0.02
Jun	0.18	0.17	(0.01)
Jul	0.10	0.10	0.00
Aug	0.11	0.19	0.08
Sep	0.08	0.31	0.23
Total	\$ 11.33	\$ 11.10	\$ (0.22)

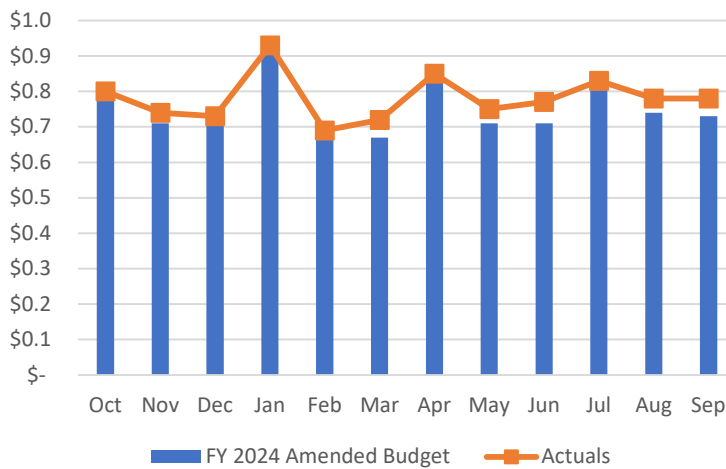
TYPE A & TYPE B FUNDS



	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 2.39	\$ 2.53	\$ 0.14
Nov	2.17	2.26	0.09
Dec	2.18	2.23	0.05
Jan	2.81	2.84	0.03
Feb	2.09	2.11	0.02
Mar	2.10	2.23	0.13
Apr	2.61	2.64	0.03
May	2.26	2.31	0.05
Jun	2.22	2.37	0.15
Jul	2.58	2.57	(0.01)
Aug	2.37	2.40	0.03
Sep	2.39	2.27	(0.12)
Total	\$ 28.17	\$ 28.76	\$ 0.59

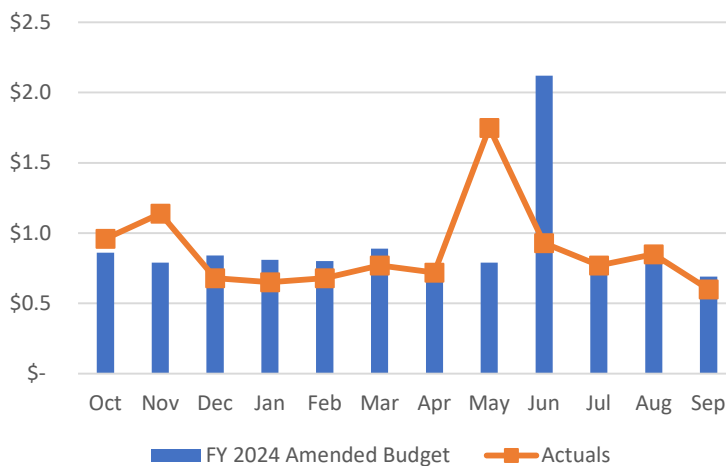


CRIME CONTROL FUND



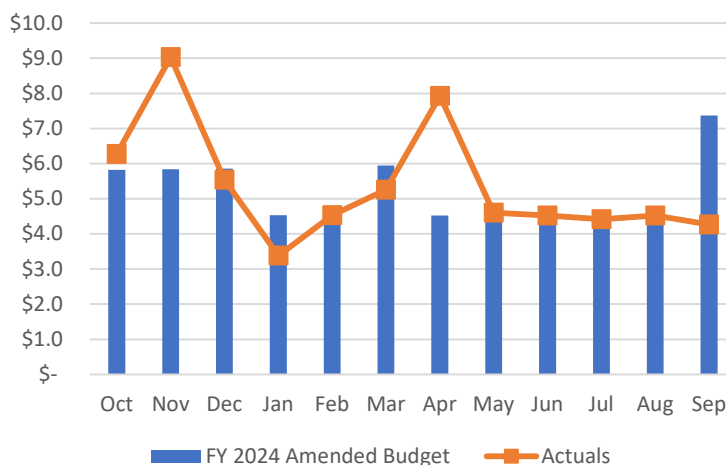
	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 0.78	\$ 0.80	\$ 0.02
Nov	0.71	0.74	0.03
Dec	0.72	0.73	0.01
Jan	0.93	0.93	0.00
Feb	0.67	0.69	0.02
Mar	0.67	0.72	0.05
Apr	0.86	0.85	(0.01)
May	0.71	0.75	0.04
Jun	0.71	0.77	0.06
Jul	0.83	0.83	0.00
Aug	0.74	0.78	0.04
Sep	0.73	0.78	0.05
Total	\$ 9.06	\$ 9.37	\$ 0.31

DEVELOPMENT SERVICES



	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 0.86	\$ 0.96	\$ 0.10
Nov	0.79	1.14	0.35
Dec	0.84	0.68	(0.16)
Jan	0.81	0.65	(0.16)
Feb	0.80	0.68	(0.12)
Mar	0.89	0.77	(0.12)
Apr	0.76	0.72	(0.04)
May	0.79	1.75	0.96
Jun	2.12	0.93	(1.19)
Jul	0.81	0.77	(0.04)
Aug	0.81	0.85	0.04
Sep	0.69	0.60	(0.09)
Total	\$ 10.97	\$ 10.50	\$ (0.47)

STREET MAINTENANCE & RESIDENTIAL STREET RECONSTRUCTION FUNDS



	FY 2024 Amended Budget	Actuals	Variance Favorable (Unfavorable)
Oct	\$ 5.82	\$ 6.27	\$ 0.45
Nov	5.84	9.03	3.19
Dec	5.86	5.54	(0.32)
Jan	4.53	3.38	(1.15)
Feb	4.54	4.53	(0.01)
Mar	5.95	5.26	(0.69)
Apr	4.52	7.93	3.41
May	4.52	4.60	0.08
Jun	4.53	4.52	(0.01)
Jul	4.52	4.42	(0.10)
Aug	4.76	4.52	(0.24)
Sep	7.37	4.27	(3.10)
Total	\$ 62.76	\$ 64.28	\$ 1.51



	FY2024				FY2023		
	BUDGET	YTD	YTD	YTD	YTD	YTD	YTD
	2023-2024	BUDGET	ACTUALS	%	BUDGET	ACTUALS	%
	2023-2024	2023-2024	2023-2024	%	2022-2023	2022-2023	%
SPECIAL REVENUE FUNDS							
Hotel Occupancy Tax							
(1) Revenues	\$21,514,444	\$21,514,444	\$19,459,720	90.4%	19,258,931	20,659,381	107.3%
Expenditures	25,647,670	25,647,670	20,332,549	79.3%	22,050,853	19,299,904	87.5%
Public, Edu & Gov Cable							
Revenues	553,365	553,365	680,530	123.0%	694,150	1,066,185	153.6%
Expenditures	2,102,702	2,102,702	1,210,419	57.6%	1,619,317	155,838	9.6%
State Hotel Occupancy Tax							
Revenues	4,754,467	4,754,467	4,379,134	92.1%	4,098,581	4,724,611	115.3%
Expenditures	4,644,122	4,644,122	3,843,741	82.8%	15,508,048	14,129,048	91.1%
Municipal Court-Security							
Revenues	188,242	188,242	178,385	94.8%	143,177	190,442	133.0%
Expenditures	264,766	264,766	194,153	73.3%	233,470	155,106	66.4%
Municipal Court-Tech.							
Revenues	154,881	154,881	147,378	95.2%	141,500	163,186	115.3%
Expenditures	170,066	170,066	134,275	79.0%	180,141	174,916	97.1%
Muni. Court-Juvenile Mgr.							
Revenues	197,972	197,972	199,513	100.8%	158,012	208,921	132.2%
Expenditures	148,097	148,097	133,862	90.4%	145,754	128,073	87.9%
Muni. Court-Juvenile Other							
Revenues	4,201	4,201	12,330	293.5%	4,546	10,901	239.8%
Expenditures	32,485	32,485	21,925	67.5%	7,000	8,363	119.5%
Muni. Court-Juvenile Jury							
Revenues	3,220	3,220	3,544	110.1%	2,409	3,536	146.8%
Expenditures	864	864	966	111.8%	432	474	109.7%
Parking Improvement							
Revenues	80,599	80,599	91,064	113.0%	85,646	88,111	102.9%
Expenditures	182,129	182,129	82,129	45.1%	-	-	n/a
Street							
(1) Revenues	40,457,645	40,457,645	40,750,239	100.7%	28,109,547	42,062,805	149.6%
Expenditures	51,086,652	51,086,652	33,307,576	65.2%	46,319,434	41,489,295	89.6%
Residential Street Recon.							
Revenues	22,302,962	22,302,962	23,525,191	105.5%	20,508,450	21,229,783	103.5%
(2) Expenditures	42,173,325	42,173,325	25,424,553	60.3%	33,142,534	11,158,356	33.7%
Health 1115 Waiver							
Revenues	23,750	23,750	68,978	290.4%	-	48,183	n/a
Expenditures	700,000	700,000	146,881	21.0%	700,000	-	0.0%
Dockless Vehicles							
Revenues	126,594	126,594	148,989	117.7%	235,878	68,893	29.2%
Expenditures	383,164	383,164	28,164	7.4%	81,436	26,436	32.5%
Metrocom Fund							
Revenues	8,981,217	8,981,217	9,209,811	102.5%	8,392,512	8,388,685	100.0%
Expenditures	10,380,414	10,380,414	8,161,110	78.6%	9,146,249	6,541,612	71.5%
Public Health District 1115 Waiver							
Revenues	1,974,903	1,974,903	2,194,544	111.1%	1,585,575	3,551,837	224.0%
Expenditures	2,145,100	2,145,100	734,657	34.2%	1,023,696	482,690	47.2%



		FY2024				FY2023		
		BUDGET	YTD	YTD	YTD	YTD	YTD	YTD
		2023-2024	2023-2024	2023-2024	%	2022-2023	2022-2023	%
Reinvestment Zone No. 2								
	Revenues	6,076,651	6,076,651	6,519,340	107.3%	5,334,967	6,604,299	123.8%
(3)	Expenditures	14,082,348	14,082,348	9,637,514	68.4%	765,508	416,042	54.3%
Reinvestment Zone No. 3								
(2)	Revenues	4,138,799	4,138,799	3,578,231	86.5%	2,475,752	3,575,537	144.4%
	Expenditures	5,188,102	5,188,102	3,092,632	59.6%	3,517,451	1,917,704	54.5%
Reinvestment Zone No. 4								
	Revenues	1,120,275	1,120,275	997,694	89.1%	390,695	814,408	208.5%
	Expenditures	297,969	297,969	438,283	147.1%	97,075	92,075	94.8%
Reinvestment Zone No. 5								
	Revenues	595	595	2,475	415.9%	3,500	2,186	62.5%
	Expenditures	-	-	-	n/a	-	-	n/a
Seawall Improvement								
	Revenues	9,529,580	9,529,580	9,377,005	98.4%	8,605,142	9,709,534	112.8%
	Expenditures	20,605,698	20,605,698	20,599,799	100.0%	8,925,612	8,916,377	99.9%
Arena Facility								
	Revenues	9,347,525	9,347,525	9,435,635	100.9%	8,603,662	9,395,294	109.2%
	Expenditures	11,217,808	11,217,808	10,811,906	96.4%	11,316,774	11,307,538	99.9%
Bus. & Job Development								
	Revenues	9,884	9,884	24,594	248.8%	12,627	66,655	527.9%
	Expenditures	1,125,656	1,125,656	493,183	43.8%	1,448,410	1,028,718	71.0%
Type B - Econ Development								
	Revenues	4,773,282	4,773,282	5,204,269	109.0%	4,331,460	4,936,740	114.0%
	Expenditures	5,701,208	5,701,208	2,383,150	41.8%	3,314,686	2,923,108	88.2%
Type B -Housing								
(4)	Revenues	556,179	556,179	645,854	116.1%	506,620	595,491	117.5%
	Expenditures	2,542,565	2,542,565	32,634	1.3%	527,484	17,521	3.3%
Type B - Streets								
(2)	Revenues	3,951,708	3,951,708	4,072,022	103.0%	3,799,840	3,638,912	95.8%
	Expenditures	4,384,903	4,384,903	4,309,455	98.3%	4,196,385	4,186,618	99.8%
Development Services								
	Revenues	10,973,319	10,973,319	10,497,894	95.7%	9,581,948	10,180,006	106.2%
	Expenditures	14,259,154	14,259,154	12,164,222	85.3%	18,345,576	16,156,300	88.1%
Visitors Facilities								
	Revenues	13,129,162	13,129,162	9,024,509	68.7%	7,413,167	11,845,038	159.8%
	Expenditures	17,202,850	17,202,850	9,743,183	56.6%	13,785,335	14,178,771	102.9%
Tourism Public Improve Dist Fund								
	Revenues	2,912,000	2,912,000	2,626,032	90.2%	3,500,000	2,887,011	82.5%
	Expenditures	2,906,192	2,906,192	2,606,249	89.7%	3,500,000	2,881,375	82.3%
Local Emergency Planning Committee								
	Revenues	203,526	203,526	212,091	104.2%	203,526	201,763	99.1%
	Expenditures	219,989	219,989	208,241	94.7%	214,349	209,830	97.9%
Crime Control								
	Revenues	9,063,896	9,063,896	9,366,520	103.3%	8,485,021	9,174,143	108.1%
	Expenditures	11,409,312	11,409,312	9,743,353	85.4%	9,811,179	8,902,763	90.7%
TOTAL SPECIAL REVENUE FUNDS								
	Revenues	\$177,104,843	\$177,104,843	\$172,633,514	97.5%	\$146,666,841	\$176,092,476	120.1%
	Expenditures	\$251,205,310	\$251,205,310	\$180,020,763	71.7%	\$209,924,189	\$166,884,848	79.5%



Notes

Revenue:

- (1) Hotel Occupancy Tax - Months of February, August and September all fell short of budgeted amounts
- (2) Reinvestment Zone #3 - Revenues at end of 4th Quarter were \$561k under budgeted amounts. FY 2024 Budget was approved by TIRZ #3 board prior to receiving certified tax roll and prior to approval of tax rate by participating entities. Certified roll was less than preliminary roll and all three participating entities (City of CC, Nueces County and Del Mar) lowered their tax rates.

Expenditures:

- (1) Street Maintenance - \$12.2 million was encumbered at year-end which brings total amount expended or encumbered to \$45.5 million or 89.1%.
- (2) Residential Street Reconstruction - \$16.4 million was encumbered at year-end which brings total amount expended or encumbered to \$41.8 million or 99.1% .
- (3) Reinvestment Zone #2 - Expenditures were \$4.4 million under budgeted amounts mostly due to delayed Briscoe King Pavilion Project which was budgeted for \$4 million. This project was rebudgeted for \$4 million in FY 2025.
- (4) Type B - Housing - Total Affordable Housing budget of \$2.5 million was rebudgeted in FY 2025 - no funds were expended in FY 2024.



	FY2024				FY2023		
	BUDGET	YTD	YTD		YTD	YTD	
	2023-2024	BUDGET	ACTUALS	YTD	BUDGET	ACTUALS	YTD
		2023-2024	2023-2024	%	2022-2023	2022-2023	%
INTERNAL SERVICE FUNDS							
Contracts & Procurement							
Revenues	\$3,788,162	\$3,788,162	\$3,807,830	100.5%	\$3,240,594	\$3,260,225	100.6%
Expenditures	\$3,737,397	\$3,737,397	\$3,576,735	95.7%	\$3,754,477	\$3,494,213	93.1%
Asset Mgt. - Fleet							
Revenues	20,152,316	20,152,316	19,205,504	95.3%	19,198,320	18,408,078	95.9%
Expenditures	21,394,348	21,394,348	18,960,427	88.6%	19,839,371	17,923,642	90.3%
Asset Mgt. - Fleet Replacement							
Revenues	22,539,257	22,539,257	26,684,572	118.4%	26,712,679	26,921,031	100.8%
(1) Expenditures	28,258,424	28,258,424	12,317,879	43.6%	30,862,041	15,311,987	49.6%
Asset Mgt. - Facilities							
Revenues	9,085,599	9,085,599	9,135,781	100.6%	5,577,142	5,671,664	101.7%
Expenditures	11,519,679	10,817,690	9,278,583	85.8%	8,515,699	7,311,500	85.9%
Information Technology							
Revenues	20,905,745	20,905,745	21,082,942	100.8%	16,678,926	22,266,885	133.5%
Expenditures	22,561,993	22,561,993	19,909,122	88.2%	18,156,791	20,578,933	113.3%
Engineering							
Revenues	12,694,853	12,694,853	13,177,495	103.8%	13,496,786	11,219,161	83.1%
Expenditures	13,001,704	13,001,704	11,765,393	90.5%	13,338,852	11,029,972	82.7%
Health Benefits-Fire							
Revenues	6,703,644	6,703,644	5,927,197	88.4%	7,567,762	8,032,040	106.1%
Expenditures	9,069,083	9,069,083	8,661,754	95.5%	7,640,954	9,041,243	118.3%
Health Benefits-Police							
Revenues	5,592,022	5,592,022	5,483,148	98.1%	6,592,959	6,835,476	103.7%
Expenditures	7,318,274	7,318,274	7,315,358	100.0%	6,605,921	7,745,829	117.3%
Health Benefits-Citicare							
Revenues	24,339,967	24,339,967	22,545,224	92.6%	21,800,438	22,089,523	101.3%
Expenditures	26,270,520	26,270,520	26,319,749	100.2%	23,539,726	25,687,675	109.1%
Liability Insurance							
Revenues	8,035,435	8,035,435	8,361,746	104.1%	6,153,795	5,986,108	97.3%
Expenditures	10,643,373	10,643,373	7,106,700	66.8%	8,777,233	7,746,343	88.3%
Workmens' Comp.							
Revenues	2,261,526	2,261,526	2,900,519	128.3%	3,847,527	4,046,179	105.2%
Expenditures	4,125,389	4,125,389	3,930,319	95.3%	4,033,027	2,890,994	71.7%
Risk Management Admin							
Revenues	1,380,740	1,380,740	1,402,988	101.6%	1,313,160	1,320,315	100.5%
Expenditures	1,496,913	1,496,913	1,395,829	93.2%	1,364,675	1,327,159	97.3%
Other Employee Benefits							
Revenues	3,018,821	3,018,821	3,146,089	104.2%	1,769,865	1,905,769	107.7%
Expenditures	3,350,405	3,350,405	2,621,277	78.2%	2,889,556	2,543,533	88.0%
Health Benefits Admin							
Revenues	783,870	783,870	786,456	100.3%	559,230	562,834	100.6%
Expenditures	774,780	774,780	728,046	94.0%	794,288	727,384	91.6%
TOTAL INTERNAL SERVICE FUNDS							
Revenues	\$141,281,958	\$141,281,958	\$143,647,492	101.7%	\$134,509,183	\$138,525,288	103.0%
Expenditures	\$163,522,283	\$162,820,293	\$133,887,171	82.2%	\$150,112,611	\$133,360,407	88.8%

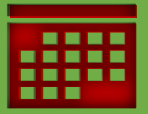


Notes

Revenue:

Expenditures:

- (1) Asset Mgt - Fleet Replacement - \$12 million was encumbered at year-end which brings total expended or encumbered to \$24.3 million or 86.2%



Fund Balance Financial Policies

General Fund: It is the goal of the City Council to build and maintain a reserve in the General Fund unassigned fund balance which totals at least two months (or approximately 17%) of regular general fund operating expenditures up to 20% of total annual General Fund appropriations, exclusive of any one-time appropriations.

Enterprise Funds: It is the goal of the City Council to build and maintain an unreserved fund balance in each of the Enterprise Funds of a maximum of 25% of the annual Enterprise Fund appropriations, exclusive of any one-time appropriations, and anything over that amount shall be designated for specific purpose(s). This subsection only applies to Water, Wastewater, Gas, Stormwater, Airport, and Marina fund balances.

Internal Service Funds: It is the goal of the City Council to build and maintain an unassigned reserve in each Internal Service Fund listed below, of up to 5%, of annual Internal Service Fund appropriations, exclusive of any one-time appropriations. This subsection only applies to the Information Technologies, Contracts and Procurement, Engineering Services, Fleet Maintenance, and Facilities Maintenance.

Group Health Plans Funds: It is a goal of the City to maintain a fund balance in the group health plans to (1) pay any associated administrative costs and claims run-out based upon the most recent actuarial study in the event the plan ceases or a change in the third-party administrator is made; and to (2) hold a reserve for catastrophic claims equaling 10% of projected medical and prescription claims.

General Liability Fund: It is a goal of the City to maintain a fund balance in the General Liability Fund (1) to fund long-term liabilities, incurred but not reported expenses (IBNR), and a risk margin for the adverse development of claims as determined by the actuarial recommendation and reflected in the Comprehensive Annual Financial Report; (2) to provide additional protection against significant unexpected claims experience in the fiscal year as a catastrophic reserve equaling 25% of the average incurred costs of claims experience over the prior five-year period; and (3) to protect against significant cost increases in the fiscal year for purchased insurance coverage premiums equaling 25% of the cost for purchased insurance over the prior year.

Worker's Compensation Fund: It is a goal of the City to maintain a fund balance in the Worker's Compensation Fund (1) to fund long-term liabilities, incurred but not reported expenses (IBNR), and a risk margin for the adverse development of claims as determined by the actuarial recommendation and reflected in the Comprehensive Annual Financial Report; and (2) to protect against significant unexpected claims experience in the fiscal year as a catastrophic reserve equaling 25% of the average of incurred costs of claims experience over the prior five-year period.

Debt Service Reserve Fund: The City will strive to maintain a debt service fund balance for bonds, certificates of obligation, tax notes, and other debt instruments of at least 2% of the annual debt service appropriation(s) for the fiscal year; provided, however, this requirement shall comply with the provision of Treasury Regulation 1.148-2(f) which limits the amount of reserve funds that may secure the payment of debt service on bonds.

FY 2024 Fourth Quarter

Budget and Finance Report



FUND	Fund Balance @ 10/01/2023*	FY 2024 Actual Revenues	FY 2024 Actual Expenditures**	Ending Fund Balance @ 09/30/2024
General Fund 1020	\$ 112,101,931	\$ 323,483,806	\$ 341,404,320	\$ 94,181,417
Water Fund 4010	\$ 52,430,753	\$ 154,315,830	\$ 138,985,192	\$ 67,761,391
Aquifer Storage & Recovery 4021	767,844	44,146	1,001	810,989
Backflow Prevention Fund 4022	549,211	20,727	547,665	22,273
Drought Surcharge Exemption Fund 4023	20,420,683	6,141,594	2,633,700	23,928,578
Raw Water Supply Fund 4041	21,309,629	2,688,856	15,698,597	8,299,888
Choke Canyon Fund 4050	5,104,425	290,190	1,014,549	4,380,066
Gas Fund 4130	6,229,151	42,334,929	43,021,926	5,542,154
Wastewater Fund 4200	40,373,109	91,903,360	81,568,284	50,708,186
Storm Water Fund 4300	14,966,814	28,858,892	26,634,278	17,191,428
Airport Fund 4610	13,919,497	13,622,752	12,613,608	14,928,641
Airport PFC Fund 4621	3,076,699	1,471,776	1,135,480	3,412,995
Airport CFC Fund 4632	2,161,714	1,424,061	2,203,305	1,382,471
Golf Center Fund 4690	555,273	302,674	694,144	163,803
Golf Capital Reserve Fund 4691	2,556	229,348	228,154	3,750
Marina Fund 4700	960,303	2,094,568	1,912,573	1,142,298
Enterprise Funds	\$ 182,827,661	\$ 345,743,704	\$ 328,892,456	\$ 199,678,909
Contracts & Procurement Fund 5010	\$ 190,319	\$ 3,807,830	\$ 3,600,595	\$ 397,554
Asset Management - Fleet Fund 5110	2,211,182	19,205,504	19,064,524	2,352,162
Asset Management - Equipment Replac Fund 5111	37,096,719	26,684,572	24,361,376	39,419,915
Asset Management - Facility Fund 5115	2,443,004	9,135,781	10,068,994	1,509,792
Information Technology Fund 5210	2,116,462	21,082,942	21,632,285	1,567,120
Engineering Services Fund 5310	581,784	13,177,495	11,967,320	1,791,960
Employee Health Benefits - Fire 5608	11,695,665	5,927,197	8,661,754	8,961,108
Employee Health Benefits - Police 5609	8,958,448	5,483,148	7,315,358	7,126,238
Employee Health Benefits - Citicare 5610	10,386,410	22,545,224	26,319,749	6,611,884
General Liability Fund 5611	8,778,202	8,361,746	7,167,222	9,972,727
Workers' Compensation Fund 5612	7,655,737	2,900,519	3,930,319	6,625,936
Risk Management Administration Fund 5613	163,479	1,402,988	1,400,472	165,995
Other Employee Benefits Fund 5614	794,533	3,146,089	2,788,476	1,152,146
Health Benefits Administration Fund 5618	99,801	786,456	728,046	158,210
Internal Service Funds	\$ 93,171,745	\$ 143,647,492	\$ 149,006,489	\$ 87,812,748
Seawall Improvement Debt Fund 1121	\$ 1,494,875	\$ 2,936,375	\$ 2,858,394	\$ 1,572,857
Arena Facility Debt Fund 1131	3,380,385	3,789,818	3,521,540	3,648,663
General Obligation Debt Fund 2010	13,818,372	62,424,486	55,855,128	20,387,730
Water System Debt Fund 4400	3,175,839	20,964,163	22,819,837	1,320,165
Wastewater System Debt Fund 4410	2,961,790	20,441,055	21,396,152	2,006,693
Gas System Debt Fund 4420	815,885	1,540,728	1,576,276	780,337
Storm Water System Fund 4430	1,136,064	18,703,599	17,604,092	2,235,571
Airport 2012A Debt Fund 4640	131,515	-	-	131,515
Airport 2012B Debt Fund 4641	53,403	1,292,628	1,288,054	57,977
Airport Debt Services Fund 4642	72,191	342,900	337,300	77,791
Airport Commercial Facility Debt Fund 4643	620,242	507,543	470,955	656,830
Marina Debt Fund 4701	164,563	223,517	213,088	174,993
Debt Service Funds	\$ 27,825,124	\$ 133,166,813	\$ 127,940,815	\$ 33,051,122

* Beginning Fund Balance is reflective of audited figures.

** Expenditures do include encumbrances.



FUND	Fund Balance @ 10/01/2023*	FY 2024 Actual Revenues	FY 2024 Actual Expenditures**	Ending Fund Balance @ 09/30/2024
Hotel Occupancy Tax Fund 1030	\$ 8,203,183	\$ 19,459,720	\$ 20,805,945	\$ 6,856,957
Public, Education, and Government 1031	5,374,053	680,530	1,220,397	4,834,186
State Hotel Occupancy Tax Fund 1032	4,703,771	4,379,134	4,266,602	4,816,303
Municipal Court Security Fund 1035	243,255	178,385	240,956	180,684
Municipal Court Technology Fund 1036	76,245	147,378	158,205	65,418
Juvenile Case Manager Fund 1037	420,780	199,513	133,862	486,431
Juvenile Case Manager Reserve Fund 1038	156,801	12,330	21,925	147,205
Municipal Court Juvenile Jury Fund 1039	8,404	3,544	966	10,981
Parking Improvement Fund 1040	799,562	91,064	82,129	808,497
Street Maintenance Fund 1041	22,033,714	40,750,239	46,688,013	16,095,940
Residential Street Reconstruction Fund 1042	35,669,096	23,525,191	41,783,306	17,410,981
Health Medicaid 1115 Waiver Fund 1046	1,234,316	68,978	237,922	1,065,372
Dockless Vehicles Fund 1047	640,459	148,989	28,164	761,284
MetroCom Fund 1048	3,222,671	9,209,811	8,826,281	3,606,202
Health District 1115 Waiver 1049	3,688,059	2,194,544	822,557	5,060,046
Law Enforcement Trust 1074	655,931	1,784,928	397,094	2,043,765
Reinvestment Zone No. 2 Fund 1111	14,269,266	6,519,340	9,637,514	11,151,092
Reinvestment Zone No. 3 Fund 1112	7,908,886	3,578,231	3,416,784	8,070,333
Reinvestment Zone No. 4 Fund 1114	955,564	997,694	438,283	1,514,975
Reinvestment Zone No. 5 Fund 1115	(27,736)	2,475	-	(25,261)
Seawall Improvement Fund 1120	19,461,412	9,377,005	20,599,799	8,238,617
Arena Facility Fund 1130	10,500,386	9,435,635	10,811,906	9,124,115
Business and Job Development Fund 1140	780,086	24,594	493,183	311,497
Type B Fund - Economic Development 1146	12,013,140	5,204,269	2,809,419	14,407,989
Type B Fund - Housing 1147	2,295,675	645,854	32,634	2,908,896
Type B Fund - Streets 1148	237,434	4,072,022	4,309,455	(0)
Development Services Fund 4670	3,910,824	10,497,894	12,665,790	1,742,928
Arena, Conv Ctr, & Selena Facilities Fund 4710	6,729,082	9,024,509	10,063,045	5,690,546
Park Development Fund 4720	4,663,980	725,320	2,404,713	2,984,587
Tourism Public Improvement Dis Fund 6040	5,636	2,626,032	2,606,249	25,418
Local Emergency Planning Fund 6060	18,652	212,091	208,241	22,502
Crime Control and Prevention Fund 9010	6,953,626	9,366,520	10,483,994	5,836,151
Special Revenue Funds	\$ 177,806,213	\$ 175,143,761	\$ 216,695,334	\$ 136,254,640
Total All-Funds	<u>\$ 593,732,673</u>	<u>\$ 1,121,185,577</u>	<u>\$ 1,163,939,414</u>	<u>\$ 550,978,836</u>

* Beginning Fund Balance is reflective of audited figures.

** Expenditures do include encumbrances.



Fund Balance Summary

General Fund - The total net-ending fund balance is expected to be \$78.3 million which is 23.7% of annual appropriations. FY 2025 Budget includes \$13.2 million of one-time expenses which reduces the fund balance.

Enterprise Funds – Per the Financial Policies of the City a reserve of at least 25% of annual appropriations in the Water, Wastewater, Gas, Storm Water, Airport, and Marina fund is required, anything over that amount shall be designated for specific purpose(s). All of the Enterprise Funds covered by this policy are in compliance. Fund balances in excess of 25% of annual appropriations in the utility funds (Water, Wastewater, Storm Water and Gas) are transferred for the purpose of cash funding projects in the Capital Improvement Program. Any excess above the 25% reserve in the Airport fund is typically used as a grant match for Federal Aviation Administration (FAA) projects.

Internal Service Funds – These funds are required to maintain a fund balance of up to 5% of annual appropriations, exclusive of any one-time appropriations. The policy applies to the Contracts and Procurement, IT, Fleet Maintenance, Facility Maintenance and Engineering Funds. All of the Internal Service Funds covered by this policy are in compliance.

Special Revenue Funds – Special Revenue Funds are, by definition, legally restricted to expenditures for specific purposes. All Special Revenue Funds except Reinvestment Zone #5 have positive, adequate fund balances. Development in Reinvestment Zone #5 is at a standstill and the future of this fund will be determined at a later date.



Economic Indicators

City of Corpus Christi

Annual Household Indicators

	2023	2022	2021
Median Income (1) Inflation-Adjusted Dollars	\$ 65,138	\$ 60,958	\$ 59,812
Housing Affordability Index (1)	1.03	1.18	1.4

The index is the ratio of median family income to the required income to qualify for a purchase mortgage loan (5% down/25% of income) at the current interest rate. A ratio of 1.00 means the median family income is exactly equal to the required income to purchase the median-priced home in the area.

Workforce/Household Indicators

	September 2024	September 2023	September 2022
Unemployment Rate (3) Not Seasonally Adjusted	4.4%	4.5%	4.6%
Total Employment (3) Not Seasonally Adjusted	203,799	196,143	192,147
Consumer Price Index (2) Base Year 1982-1984 = 100	276.1	271.2	264.1

Residential Real Estate Indicators

	2024	2023	2022
Average Home Sales Price (1)	\$ 316,309	\$ 299,357	\$ 307,203
Number of Home Sales (1)	725	882	1094
Home Sales (1) Dollar volume	\$ 228,983,115	\$ 264,329,399	\$ 336,247,498

Economic Forecast - Current Indicators

	2024	2023	2022
Building Permit Activity (4)			
New Residential *(Size/Cost)	803,673 SqFt	452,152 SqFt	626,525 SqFt
New Residential (Permits)	338	194	257
New Commercial (Project Cost)	\$ 17,937,418	\$ 88,190,393	\$ 92,659,737
New Commercial (Permits)	23	42	38

* Effective 6.11.19, The City of Corpus Christi may not require the disclosure of information related to the value of or cost of constructing or improving a residential dwelling as a condition of obtaining a building permit.

SOURCE:

- (1) Texas A&M University - Real Estate Center
- (2) US Bureau of Labor Statistics
- (3) Texas Workforce Commission
- (4) City of Corpus Christi
- (5) US Census Bureau



CAPITAL IMPROVEMENT PROJECTS

Budget/Performance Report

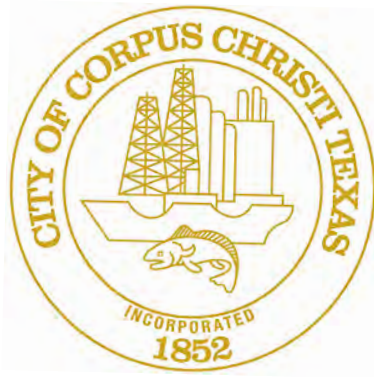
4th Quarter

Period Ending

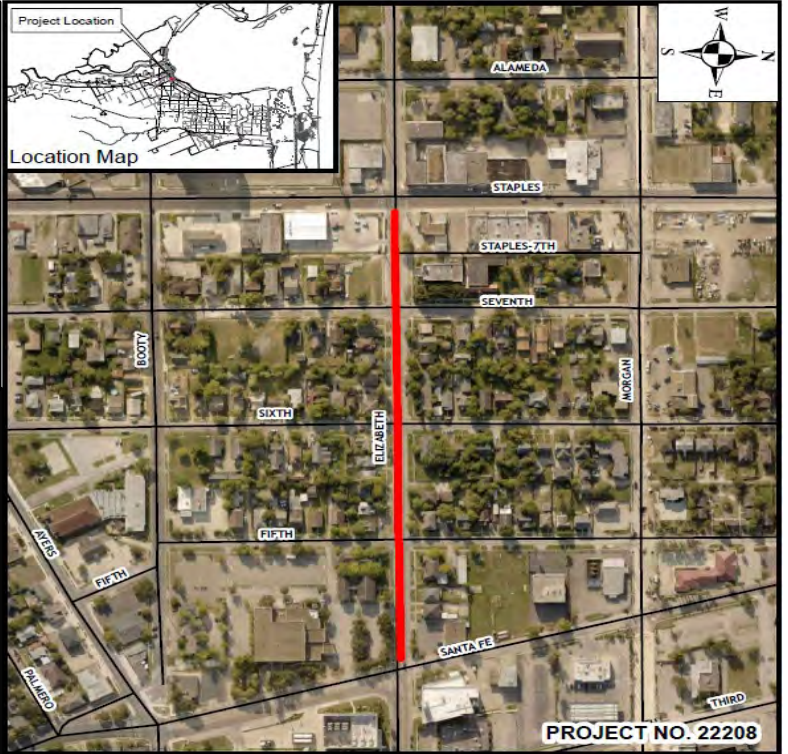
September 30, 2024

Capital Improvement Program
Office of Management & Budget





Highlighted Projects for 4th Quarter of FY 2024



Projects Under Construction:

PROJECT	COUNCIL DISTRICT	BUDGET	BOND / FUNDING SOURCE	CONSTRUCTION END
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Peoples Street Boardwalk	Dist. 1	\$5,999,754	Type A/B Sales Tax	March 2025
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The construction contract is to demolish existing Peoples Street Boardwalk, associated finger piers and construction of new Peoples Street Boardwalk including finger piers, electrical, water utilities, and benches.

Elizabeth – Santa Fe to Staples Street	Dist. 1	\$2,417,263	Revenue Bonds, Type A/B Sales Tax, and Certificates of Obligation	March 2025
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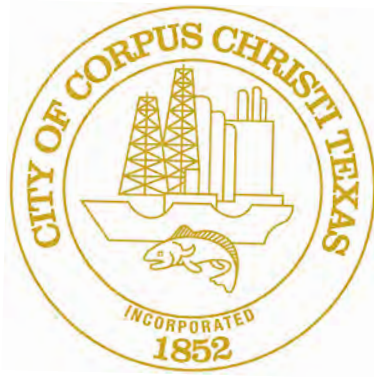
The construction contract is for the reconstruction of Elizabeth from Santa Fe to Staples, with new asphalt pavement, sidewalks, curbs and gutters, installation of ADA compliant curb ramps, signage, pavement markings, upgraded street illumination, and Utilities improvements.

Projects In Design:

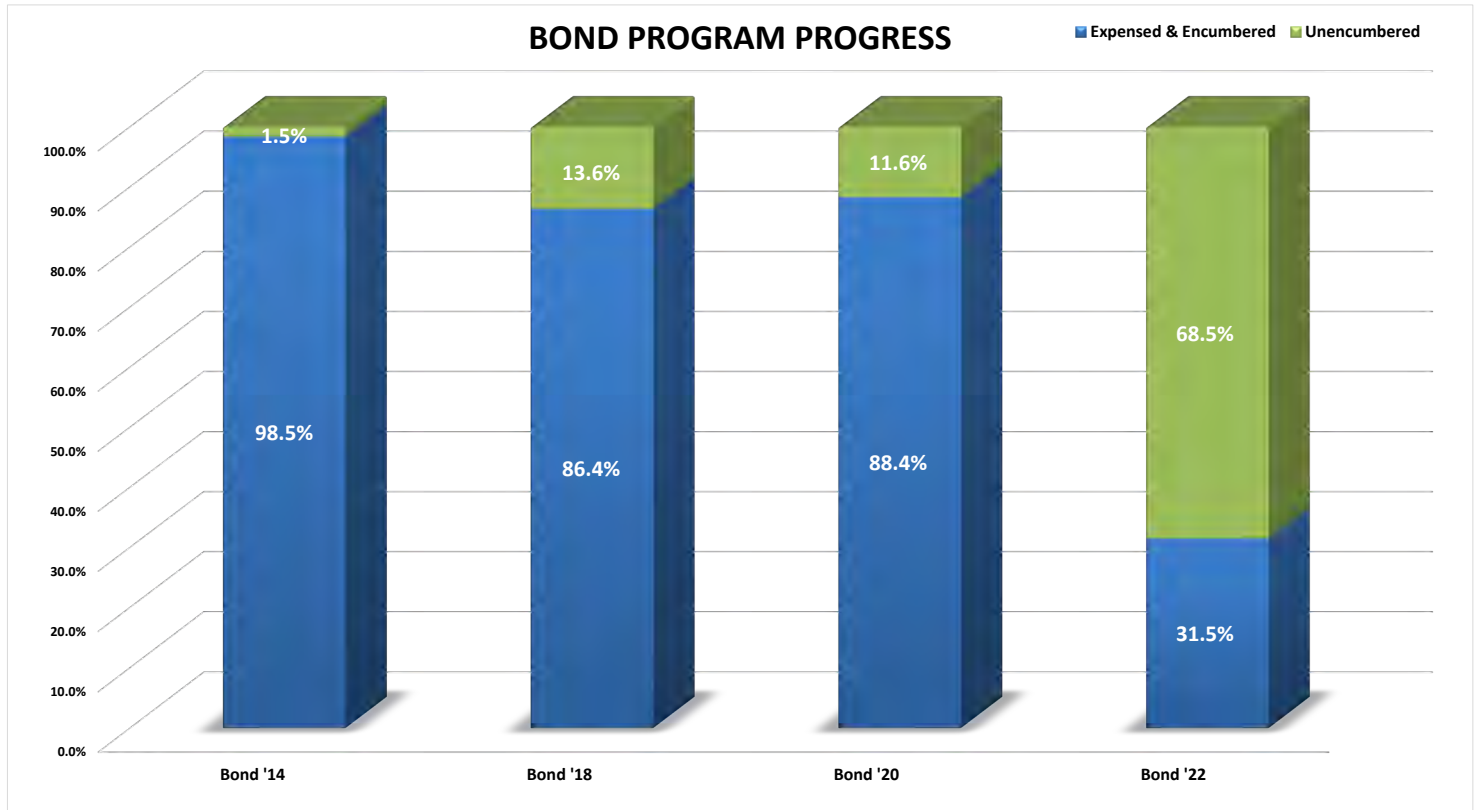
PROJECT	COUNCIL DISTRICT	BUDGET	BOND / FUNDING SOURCE	CONSTRUCTION START
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Underground Natural Gas Storage	Outside City Limits	\$4,571,582	Revenue Bonds	April 2026
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This contract is to perform professional engineering design and various supporting services for an underground natural gas storage facility.

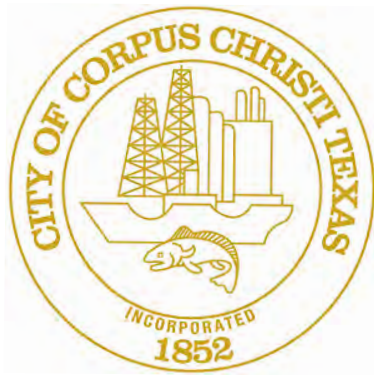


Bond Program Summary



Program	Total To Date	Expensed & Encumbered	Percentage	Unencumbered	Percentage
Bond 2014	\$104M	\$102.4M	98.5%	\$1.6M	1.5%
The Bond 2014 Program included three propositions: Proposition 1 (Streets Projects - \$55,000,000), Proposition 2 (Street Safety, Revitalization, and Capacity Improvement Projects - \$44,495,000), and Proposition 3 (Sale of City Park Land - proceeds would benefit future parks projects).					
Bond 2018	\$99.1M	\$85.6M	86.4%	\$13.5M	13.6%
The Bond 2018 Program included six propositions: Proposition A (Streets - \$52,000,000), Proposition B (Additional Streets - \$22,000,000), Proposition C (Parks & Recreation - \$5,630,000), Proposition D (Libraries & Cultural Facilities Improvements - \$3,878,000), Proposition E (Public Safety - \$11,343,000), and Proposition F (Public Health - \$1,149,000). Proposition A did not require an increase in the City's property tax rate. However, the other propositions each required an increase in property tax. Property taxes increased a total of about 2 cents.					
Bond 2020	\$76.4M	\$67.5M	88.4%	\$8.9M	11.6%
The Bond 2020 Program included three propositions: Proposition A (22 Street projects - \$61M), Proposition B (18 Parks projects - \$12M), and Proposition C (2 Public Safety projects - \$2M). This bond program did not require an increase in property tax rate.					
Bond 2022	\$125M	\$39.4M	31.5%	\$85.6M	68.5%

The Bond 2022 Program included four propositions: Proposition A (15 Street projects - \$92.5M), Proposition B (11 Parks projects - \$20M), Proposition C (5 Public Safety projects - \$10M), and Proposition D (1 Library project - \$2.5M). This bond program did not require an increase in property tax rate.

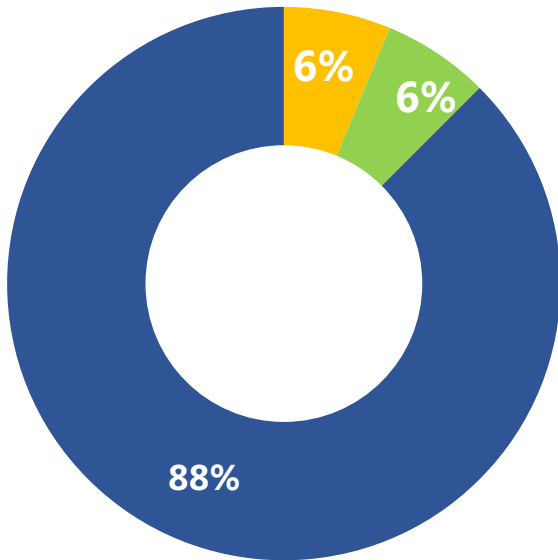


2022 Bond Program

PERFORMANCE MEASURES

Project Status By Phase

Completed Construction Design Pre-Design



Status Summary		
Completed		2
Construction		2
Design		28
Pre-Design		0
GRAND TOTAL		32

12%

Construction Completed
or In Construction

Timeliness Summary

100%

On-Time

32 of 32
Projects

0%

**Off
Schedule**

0 of 32
Projects

Overall Cash Flow

Expenditures /
Encumbrances:

\$39,398,468

Budgeted:

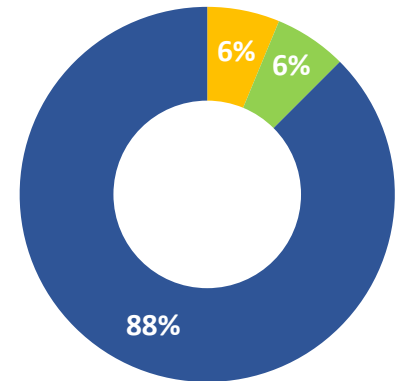
\$125,000,000

2022 Bond Program

Status Summary By Phase

Completed		2
Construction		2
Design		28
Pre-Design		0
GRAND TOTAL		32

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



(2 Projects) Completed:

PROJECT	COUNCIL DISTRICT	BOND PROPOSITION	CONSTRUCTION END
1 Completed Project			
St. Denis Park			
TOTAL COMPLETED	2		

(2 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	BOND PROPOSITION	CONSTRUCTION END
Bill Witt Aquatic Center - Construction Only	5	Prop B	December 2024
Yorktown (Rodd Field to Oso Bridge) - Construction Only	5	Prop A	August 2027
TOTAL UNDER CONSTRUCTION	2		

(28 Projects) In Design:

PROJECT	COUNCIL DISTRICT	BOND PROPOSITION	CONSTRUCTION START
Aaron Drive (Saratoga to Summer Winds)	5	Prop A	February 2025
Alameda (Airline to Everhart)	2	Prop A	May 2025
Alameda (Texan to Doddridge) - Design Only	2	Prop A	Design Only
Beach Access No. 3 (SH 361 to Beach) - Construction Only	4	Prop A	June 2025
Bonner (Everhart to Flynn)	3	Prop A	February 2025
Carroll (SH 358 to Holly)	3	Prop A	March 2025
Commodore Park - Design Only	4	Prop B	Design Only
Far South Police Substation	5	Prop C	January 2025
Fire Department Resource Center - Phase 2	3	Prop C	April 2025
Fire Station 8 Replacement - Design Only	2	Prop C	Design Only
Fire Station 10 Replacement - Design Only	3	Prop C	Design Only
Flour Bluff (Yorktown to Don Patricio)	4	Prop A	August 2025

PROJECT	COUNCIL DISTRICT	BOND PROPOSITION	CONSTRUCTION START
Greenwood Sports Complex-Sparkling City-Youth Softball Fields	3	Prop B	April 2025
Greenwood Sports Complex-Universal League-Youth Baseball Fields	3	Prop B	April 2025
Greenwood Sports Complex-Westside Pony-Baseball Fields	3	Prop B	April 2025
Holly (Ennis Joslin to Paul Jones) - Design Only	4	Prop A	Design Only
La Retama Central Library Exterior Renovation	1	Prop D	April 2025
Labonte Park Expansion	1	Prop B	April 2025
Martin (Holly to Dorado)	3	Prop A	February 2025
McC Campbell (Agnes to Leopard)	1	Prop A	May 2025
North Beach Eco Park - Design Only	1	Prop B	Design Only
Northwest Police Substation - Design Only	1	Prop C	Design Only
Oso Golf Center - Club House - Design Only	4	Prop B	Design Only
Starlite (Violet to Leopard)	1	Prop A	TBD
Surfside (Breakwater to Elm)	1	Prop A	April 2025
Timbergate (Snowgoose to Staples)	5	Prop A	December 2024
Trestle to Trail Holly Road Project - Design Only	4	Prop B	Design Only
Upper/Middle/Lower Broadway (Coopers Alley to Twigg) - Design Only	1	Prop A	Design Only
TOTAL IN DESIGN	28		

(0 Projects) In Pre-Design:



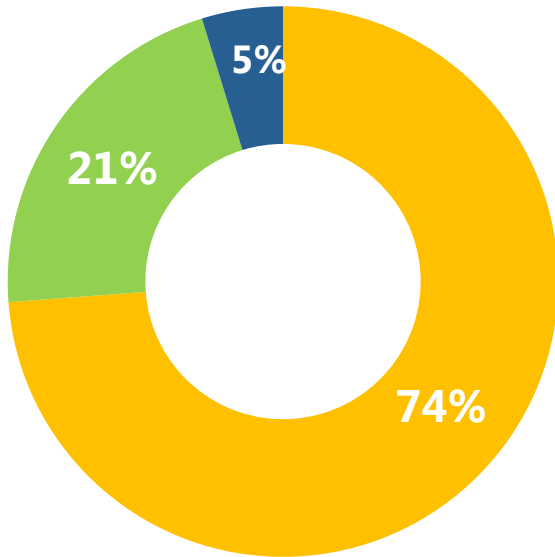
PROJECT	COUNCIL DISTRICT	BOND PROPOSITION	DESIGN START
TOTAL PREDESIGN	0		
GRAND TOTAL	32		

2020 Bond Program

PERFORMANCE MEASURES

Project Status By Phase

Completed Construction Design Pre-Design



Status Summary

Completed		31
Construction		9
Design		2
Pre-Design		0
GRAND TOTAL		42

95%

Construction Completed
or In Construction

Timeliness Summary

100%

On-Time

42 of 42
Projects

0%

**Off
Schedule**

0 of 42
Projects

Overall Cash Flow

Expenditures /
Encumbrances:

\$67,527,990

Budgeted:

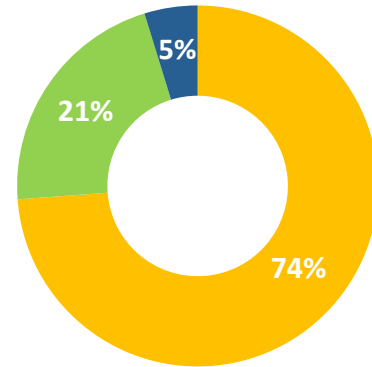
\$76,440,143

2020 Bond Program

Status Summary By Phase

Completed		31
Construction		9
Design		2
Pre-Design		0
GRAND TOTAL		42

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



(31 Projects) Completed:

PROJECT

31 Completed Projects


TOTAL COMPLETED 31

(9 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	BOND PROPOSITION	CONSTRUCTION END
Airport (Morgan to Horne)	3	Prop A	April 2025
Alameda (Texan Trail to Chamberlain)	2	Prop A	January 2026
Brownlee (Staples to Morgan)	1/2	Prop A	March 2026
Comanche (Carancahua to Alameda)	1	Prop A	March 2025
Everhart (Alameda to Staples)	2	Prop A	October 2025
Everhart (Staples to McArdle)	2	Prop A	October 2025
Flato (Bates to Bear)	3	Prop A	May 2025
Hearn (Callicoatte to Dead End)	1	Prop A	November 2024
Lipes (Sunwood to Staples)	5	Prop A	May 2025
TOTAL UNDER CONSTRUCTION	9		

(2 Projects) In Design:

	COUNCIL DISTRICT	BOND PROPOSITION	CONSTRUCTION START
Beach Access Rd No 3	4	Prop A	Design Only
Encantada (Encantada to Nueces)	4	Prop A	June 2025
TOTAL IN DESIGN	2		

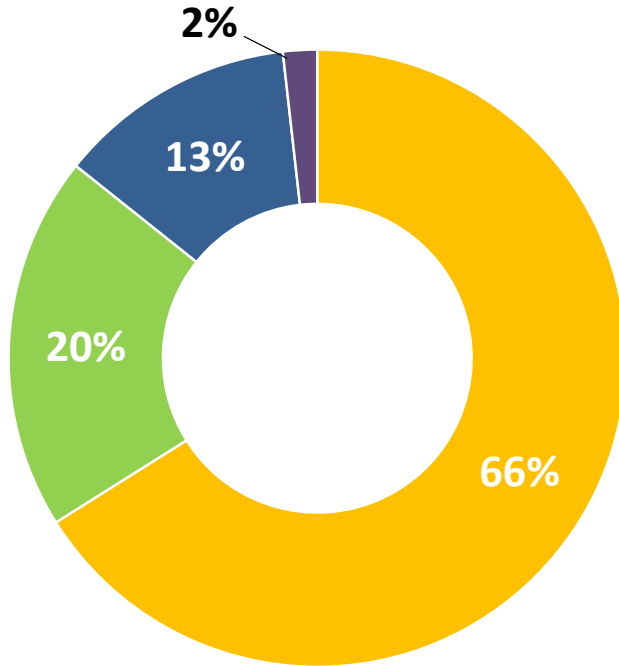
	COUNCIL DISTRICT	BOND PROPOSITION	CONSTRUCTION START
(0 Projects) In Pre-Design: 			
	COUNCIL DISTRICT	BOND PROPOSITION	DESIGN
TOTAL PREDESIGN	0		
GRAND TOTAL	42		

2018 Bond Program

PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary

Completed		37
Construction		11
Design		7
Pre-Design		1
GRAND TOTAL		56

88%

Construction Complete or
In Construction

Timeliness Summary

91%

9%

On-Time

**Off
Schedule**


51 of 56
Projects


5 of 56
Projects

Overall Cash Flow

Expenditures /
Encumbrances:

\$85,569,159

Budgeted:

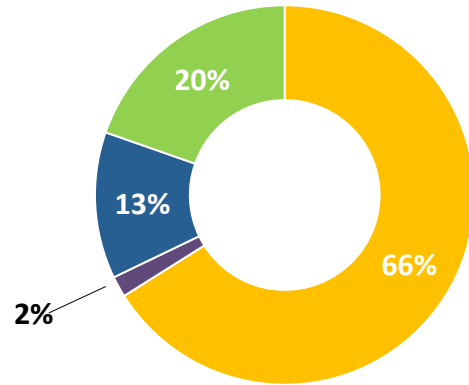
\$99,080,333

2018 Bond Program

Status Summary By Phase

Completed		37
Construction		11
Design		7
Pre-Design		1
GRAND TOTAL		56

Completed Construction Design Pre-Design



(37 Projects) Completed:

PROJECT

37 Completed Projects

TOTAL COMPLETED 37

(11 Projects) Under Construction:

PROJECT

COUNCIL DISTRICT

BOND PROPOSITION

CONSTRUCTION END

ADA Improvements	City-Wide	Prop A	On-going
Alameda St (Chamberlain St to Louisiana St)	2	Prop B	January 2026
Alternative Mobility Improvements	City-Wide	Prop A	On-going
Everhart Rd (S Padre Island Dr to McArdle Rd)	2	Prop B	October 2025
Gollihar Rd (Crosstown Expwy to Greenwood)	3	Prop A	January 2025
McArdle Rd (Kostoryz Rd to Carroll Ln)	2/3	Prop B	February 2025
N. Lexington Blvd (Leopard St to Hopkins Rd)	1	Prop B	July 2025
Police Headquarters	1	Prop E	On-going
Police Radio Communication System	City-Wide	Prop E	On-going
Traffic Signal Improvements	City-Wide	Prop A	On-going
TxDOT Participation/Traffic Congestion Mgmt	City-Wide	Prop A	On-going
TOTAL UNDER CONSTRUCTION	11		

(7 Projects) In Design:

PROJECT

COUNCIL DISTRICT

BOND PROPOSITION

CONSTRUCTION START

Beach Ave (Dead End to Gulfbreeze)	1	Prop A	March 2025
Calallen Dr (Red Bird Ln to Burning Tree Ln)	1	Prop A	May 2025
Castenon St (Trojan Dr to Delgado St)	3	Prop B	May 2025
Downtown Lighting Improvements	1	Prop B	On-going
Public Health Department Building Improvements	2	Prop F	TBD
JFK Causeway Access Road Improvements	4	Prop B	TBD

North Beach Gulfstream Ave Ped/Bike Access	1	Prop A	March 2025
TOTAL IN DESIGN	7		

(1 Projects) In Pre-Design: 

PROJECT	COUNCIL DISTRICT	BOND PROPOSITION	DESIGN START
North Beach Primary Access	1	Prop A	March 2025
TOTAL IN PREDESIGN	1		

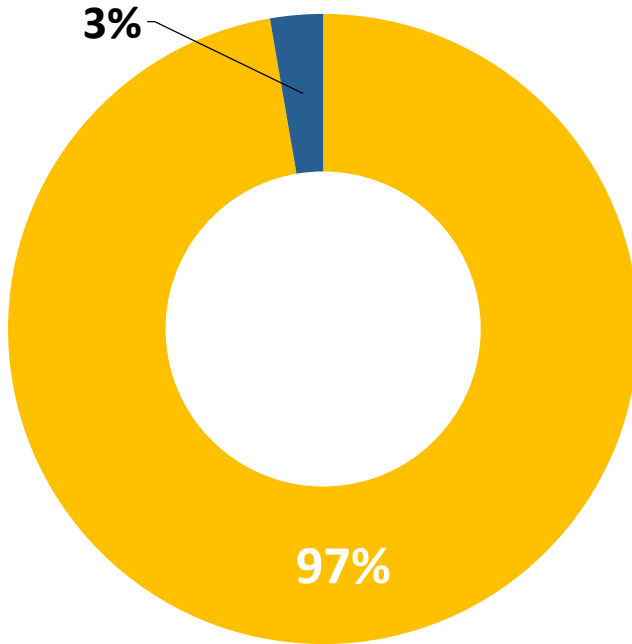
GRAND TOTAL	56		
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2014 Bond Program


PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary

Completed		36
Construction		0
Design		1
Pre-Design		0
GRAND TOTAL		37

97%

Construction Complete
or In Construction

Timeliness Summary

97%

3%

On-Time

**Off
Schedule**


36 of 37
Projects


1 of 37
Projects

Overall Cash Flow

Encumbrances /
Expenditures:

\$102,384,162

Budgeted:

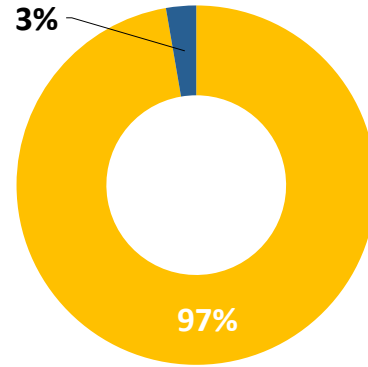
\$104,010,348

2014 Bond Program

Status Summary By Phase

Completed		36
Construction		0
Design		1
Pre-Design		0
GRAND TOTAL		37

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



(36 Projects) Completed:

PROJECT	
36 Completed Projects	
TOTAL COMPLETED	36

(0 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	BOND PROPOSITION	CONSTRUCTION END
TOTAL UNDER CONSTRUCTION	0		

(1 Project) In Design:

PROJECT	COUNCIL DISTRICT	BOND PROPOSITION	CONSTRUCTION START
Harbor Bridge Mitigation & Support Projects - Design Only	1	Prop 2	Design Only
TOTAL IN DESIGN	1		

(0 Projects) In Pre-Design:

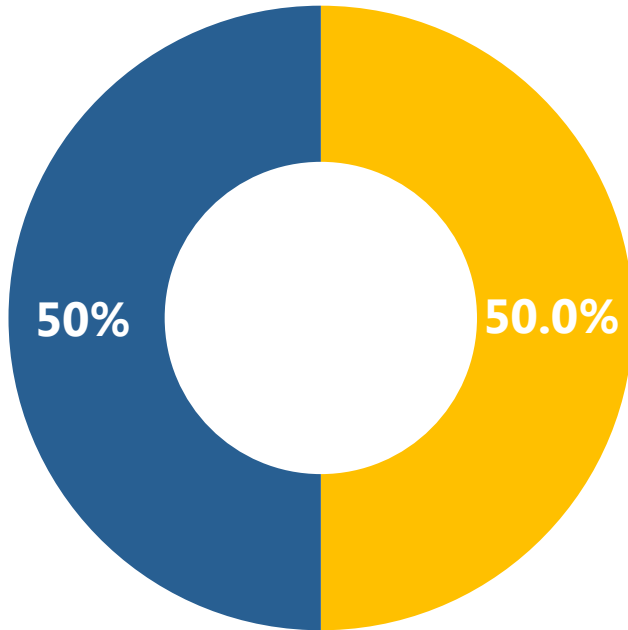
TOTAL PREDESIGN	0
GRAND TOTAL	37

Airport

PERFORMANCE MEASURES

Project Status By Phase

Completed Construction Design Pre-Design



Status Summary

Completed		3
Construction		0
Design		3
Pre-Design		0
GRAND TOTAL		6

67%

Construction Complete
or In-Construction



Overall Cash Flow

EXPENDITURES /
ENCUMBRANCES:





\$9,352,530

BUDGETED:

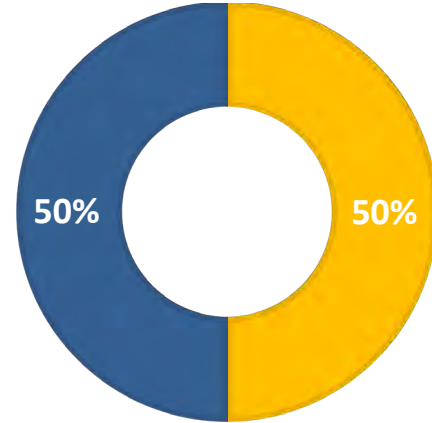
\$13,959,000

Airport

Status Summary By Phase

Completed		3
Construction		0
Design		3
Pre-Design		0
GRAND TOTAL		6

■ Completed
 ■ Pre-Design
 ■ Design
 ■ Construction



(3 Projects) Completed:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
3 Completed Projects		
TOTAL COMPLETED		3

(0 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
TOTAL UNDER CONSTRUCTION		
		0

(3 Projects) In Design:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
Airport Master Plan	3	Design only
East GA Hangar #2 & #3 Rehabilitation / Upgrades	3	Cancelled
Baggage Screening Area Upgrades Phase II	3	TBD
TOTAL IN DESIGN	3	

(0 Projects) In Pre-Design:

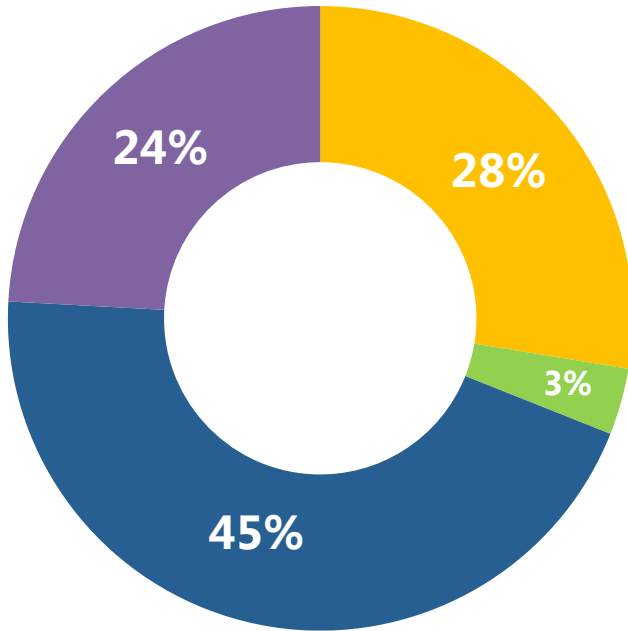
PROJECT	COUNCIL DISTRICT	DESIGN START
TOTAL PREDESIGN		
		0
GRAND TOTAL	6	





Economic Development

PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary		
Completed		8
Construction		1
Design		13
Pre-Design		7
GRAND TOTAL		29

31%

Construction Complete
or In-Construction



Overall Cash Flow

EXPENDITURES /
ENCUMBRANCES:





\$6,552,298

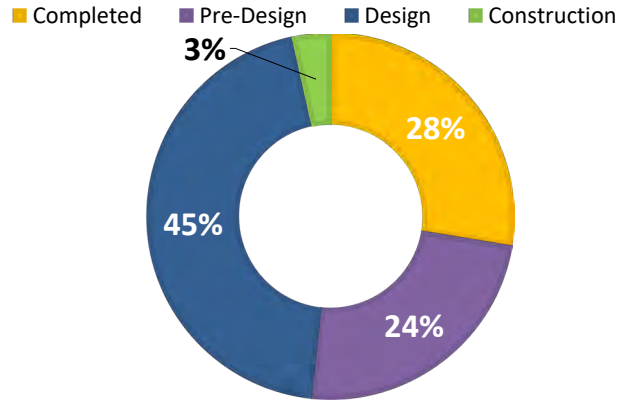
BUDGETED:

\$16,992,473

Economic Development

Status Summary By Phase

Completed		8
Construction		1
Design		13
Pre-Design		7
GRAND TOTAL		29



(8 Projects) Completed:

PROJECT

8 Completed projects

TOTAL COMPLETED

8

(1 Project) Under Construction:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
American Bank Center - Exterior Improvements	1	Feb 2025
TOTAL UNDER CONSTRUCTION	1	

(13 Projects) In Design:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
American Bank Center - Access Control Phase 3	1	In Progress
American Bank Center - Arena Deferred Life Safety Improvements	1	TBD
American Bank Center - Arena HVAC Improvements	1	March 2025
American Bank Center - Convention Center HVAC Management	1	TBD
American Bank Center - Exhibit Hall PA	1	TBD
American Bank Center - HG Ballroom Airwall replacement	1	March 2025
American Bank Center - Lighting Control in Convention Center	1	March 2025
American Bank Center - Selena Auditorium Pit Lift	1	March 2025
American Bank Center - Selena Auditorium Rigging Points	1	Cancelled
American Bank Center - Selena Loading Dock Overhead Door	1	March 2025
American Bank Center - Spot Light Platform	1	March 2025
American Bank Center - Update 3&4 FL Selena Dressing Room	1	March 2026
Art Museum Johnson Building Piping Replacement	1	Cancelled
TOTAL IN DESIGN	13	

(7 Projects) In Pre-Design:

PROJECT	COUNCIL DISTRICT	DESIGN START
Effluent Waterline Rehabilitation and Extension	4	TBD
Floodwall Upgrades at Science Museum	1	TBD
McGee Beach Breakwater Renovations-Ph 2	1	TBD

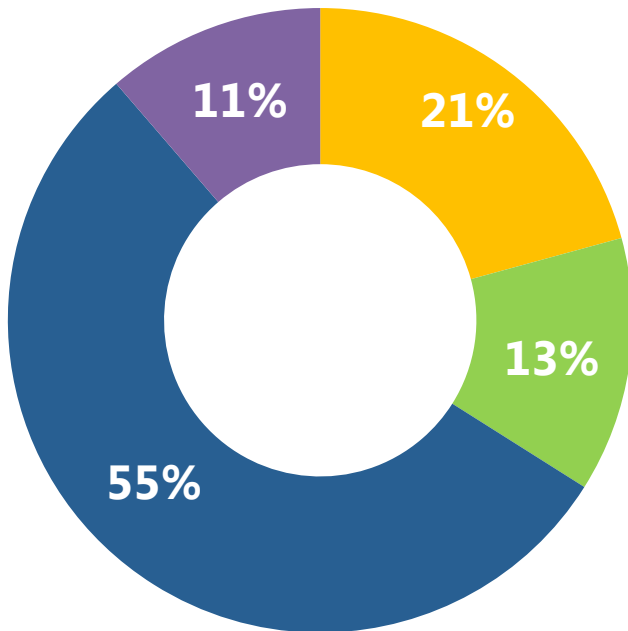
PROJECT	COUNCIL DISTRICT	DESIGN START
North Padre Island Paper Street	4	TBD
North Padre Island Seawall Improvements	4	TBD
Packery Channel Capital Repairs	4	TBD
Seawall Capital Repairs	1	TBD
TOTAL PREDESIGN	7	
GRAND TOTAL	29	





Parks & Recreation

PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary		
Completed		11
Construction		7
Design		29
Pre-Design		6
GRAND TOTAL		53

32%

Construction Complete
or In-Construction



Overall Cash Flow

EXPENDITURES /
ENCUMBRANCES:





\$22,181,555

BUDGETED:

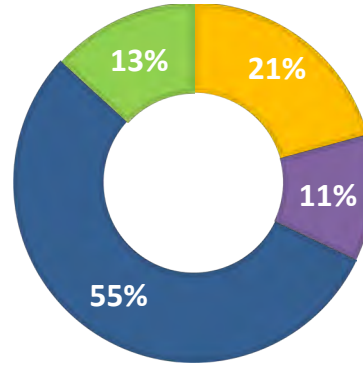
\$63,448,383

Parks & Recreation

Status Summary By Phase

Completed		11
Construction		7
Design		29
Pre-Design		6
GRAND TOTAL		53

■ Completed
 ■ Pre-Design
 ■ Design
 ■ Construction



(11 Projects) Completed:

PROJECT	
10 Completed Projects	
St Denis Park - Bond 2022	
TOTAL COMPLETED	11

(7 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
Ben Garza Gym Improvements	1	February 2025
Bill Witt Aquatic Center - Bond 2022	5	December 2024
Central Kitchen Generator	3	December 2024
Ocean Dr. Parks Pavement Resurfacing - Oleander Park	2	December 2024
Park Development Improvements FY 2023	City-Wide	Ongoing
Replace Piers ABCDL and Dredging	1	June 2025
West Guth Dog Park	1	March 2025
TOTAL UNDER CONSTRUCTION	7	

(29 Projects) In Design:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
Boat HaulOut/Office/Retail Facility	1	May 2025
Cole Park Plaza Shade Structure	2	December 2024
City-Wide Park Upgrades - FY 2023	City-Wide	December 2024
Commodore Park (Design Only) - Bond 2022	4	Design Only
Coopers Boat Facility	1	March 2025
Dr. H.C. Dilworth Park Pavilion	2	November 2024
Greenwood Sports Complex-Sparkling City-Youth Softball Fields - Bond 2022	3	April 2025
Greenwood Sports Complex-Universal League-Youth Baseball Fields - Bond 2022	3	April 2025
Greenwood Sports Complex-Westside Pony-Baseball Fields - Bond 2022	3	April 2025
Harbor Bridge Mitigation & Support Projects (Design Only) - Bond 2014	1	March 2025
Harbor Bridge Mitigation - Ben Garza Park	1	March 2025
Harbor Bridge Mitigation - Dr. H.J. Williams Park	1	March 2025
Harbor Bridge Mitigation - North Beach Trail	1	March 2025
Harbor Bridge Mitigation - T.C. Ayers Park	1	March 2025
Harbor Bridge Mitigation - Washington Coles Park	1	March 2025
Labonte Park Expansion - Bond 2022	1	April 2025

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
Littles-Martin House	1	October 2024
Master Plan for T- Head / L- Head	1	Design Only
North Beach Eco Park (Design Only) - Bond 2022	1	Design Only
Ocean Dr. Parks Pavement Resurfacing - Doddridge Park	2	On Hold
Oso Golf Center - Club House (Design Only) - Bond 2022	4	Design Only
Park Development Improvements FY 2024	City-Wide	October 2025
Parker Park Dog Park	4	November 2024
Parking Lot Resurfacing - L Head	1	March 2025
Peoples Boardwalk	1	April 2025
Sherrill Park Military Monument	1	November 2024
Swantner Park Lights	2	February 2025
Trestle to Trail Holly Road Project (Design Only) - Bond 2022	4	Design Only
Zahn Rd Restroom Facility at Gulf Beach	4	May 2024
TOTAL IN DESIGN	29	

(6 Projects) In Pre-Design:



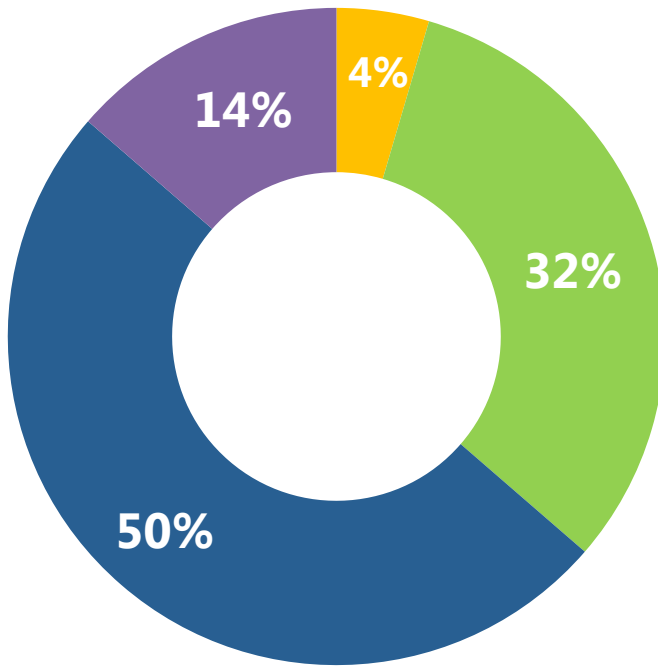
PROJECT	COUNCIL DISTRICT	DESIGN START
Dredging Peoples T Head	1	TBD
Ocean Dr. Parks Pavement Resurfacing - Swatner Park	2	TBD
Parks Operations Building	3	TBD
Parks Tourist District Facility and Warehouse	1	TBD
South Bay Park	4	TBD
Wranosky Park	4	TBD
TOTAL PREDESIGN	6	
GRAND TOTAL	53	





Public Facilities

PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary		
Completed		1
Construction		7
Design		11
Pre-Design		3
GRAND TOTAL		22

36%

Construction Complete or In-Construction



Overall Cash Flow

Expenditures / Encumbrances:





\$7,163,637

Budgeted:

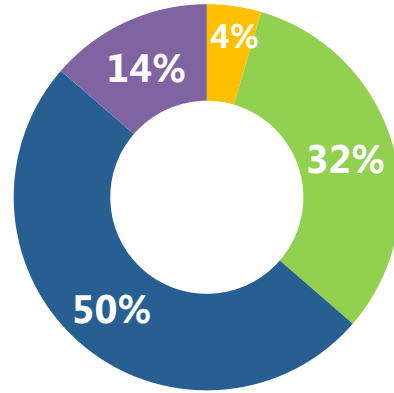
\$19,164,358

Public Facilities

Status Summary By Phase

Completed		1
Construction		7
Design		11
Pre-Design		3
GRAND TOTAL		22

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



(1 Project) Completed:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
1 Completed Project		
TOTAL COMPLETED	1	

(7 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
City Hall Carpet Replacement	1	On-going
City Hall Fencing and Gates	1	On-going
City Hall Lighting Improvements	1	On-going
City Hall Roof	1	December 2024
La Retama Emergency Generator	1	December 2025
Library Improvements	City-Wide	On-going
Museum of Science and History Electrical Panels - Bond 2018	1	November 2024
TOTAL UNDER CONSTRUCTION	7	

(11 Projects) In Design:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
City Hall Exterior Illumination	1	Design Only
City Hall Envelope Improvements	1	February 2024
City Hall Parking Lot	1	TBD
City Hall Sam Rankin Parking Lot	1	March 2025

City Hall Skylight Replacement	1	TBD
Development Services Remodel and Parking	1	March 2025
Fleet Vehicle Wash Facility	3	TBD
La Retama Central Library Exterior Renovations - Bond 2022	1	March 2025
Public Health Department Building Improvements - Bond 2018	2	TBD
Public Health Department Site Improvements	2	TBD
Service Center Secure Enclave	3	TBD
TOTAL IN DESIGN	11	

(3 Projects) In Pre-Design:



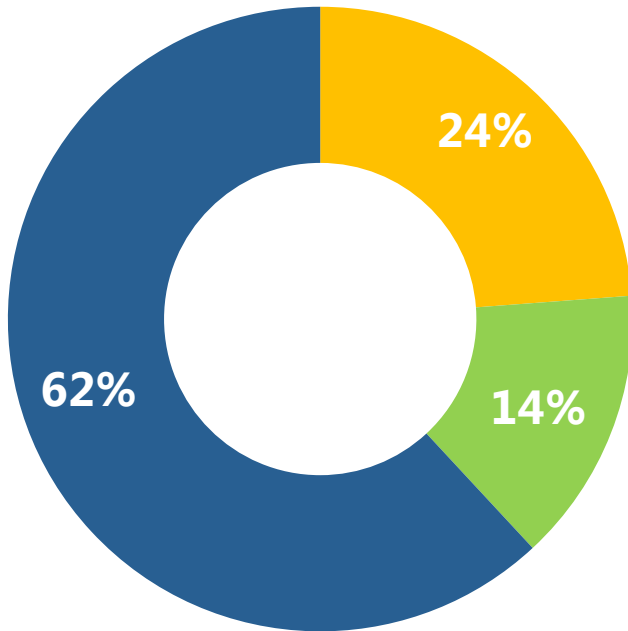
PROJECT	COUNCIL DISTRICT	DESIGN START
Animal Care Kennels	3	TBD
Facilities Administrative Office	3	TBD
Fleet Administrative & Parts Facility	3	TBD
TOTAL PREDESIGN	3	
GRAND TOTAL	22	





Public Health & Safety

PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary		
Completed		5
Construction		3
Design		13
Pre-Design		0
GRAND TOTAL		21

38%

Construction Complete
or In-Construction



Overall Cash Flow

EXPENDITURES /
ENCUMBRANCES:





\$21,966,263

BUDGETED:

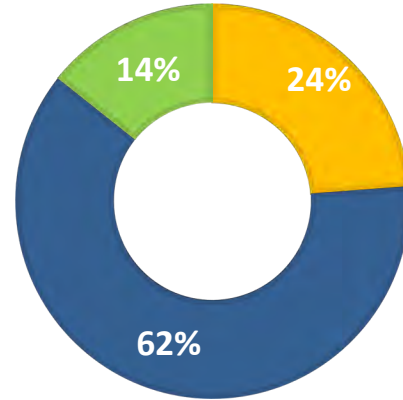
\$57,218,710

Public Health & Safety

Status Summary By Phase

Completed		5
Construction		3
Design		13
Pre-Design		0
GRAND TOTAL		21

■ Completed
 ■ Pre-Design
 ■ Design
 ■ Construction



(5 Projects) Completed:

PROJECT

2 Completed Projects

C. F. Valenzuela Landfill Sector 2A Cell Development

C. F. Valenzuela Gas Collection System 3C

Police Training Academy

TOTAL COMPLETED

5

(3 Projects) Under Construction:

PROJECT

COUNCIL DISTRICT

CONSTRUCTION END

Fire Station 3

1

March 2025

Police Headquarters

1

On-going

Police Radio Communication System

City-Wide

On-going

TOTAL UNDER CONSTRUCTION

3

(13 Projects) In Design:

PROJECT

COUNCIL DISTRICT

CONSTRUCTION START

C. Valenzuela Backup Generators

Outside City Limits

February 2025

C. Valenzuela Landfill Expansion - Design Only

Outside City Limits

Design Only

C. Valenzuela Landfill Road Improvements Phase II

Outside City Limits

January 2025

Erosion Control Life Cycle Improvements

Outside City Limits

TBD

Far South Police Substation - Bond 2022

5

January 2025

Fire Department Resource Center Phase 2 - Bond 2022

3

January 2025

Fire Station 8 Replacement - Design Only - Bond 2022

2

Design Only

Fire Station 10 Replacement - Design Only - Bond 2022

3

Design Only

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
J.C Elliot Landfill Road Improvements	3	August 2024
Northwest Police Substation - Design Only - Bond 2022	1	Design Only
Solid Waste Compost Facility	Outside City Limits	April 2025
Solid Waste Facility Complex	3	TBD
Solid Waste Drainage Lifecycle Improvements	Outside City Limits	TBD
TOTAL IN DESIGN	13	

(0 Projects) In Pre-Design: 

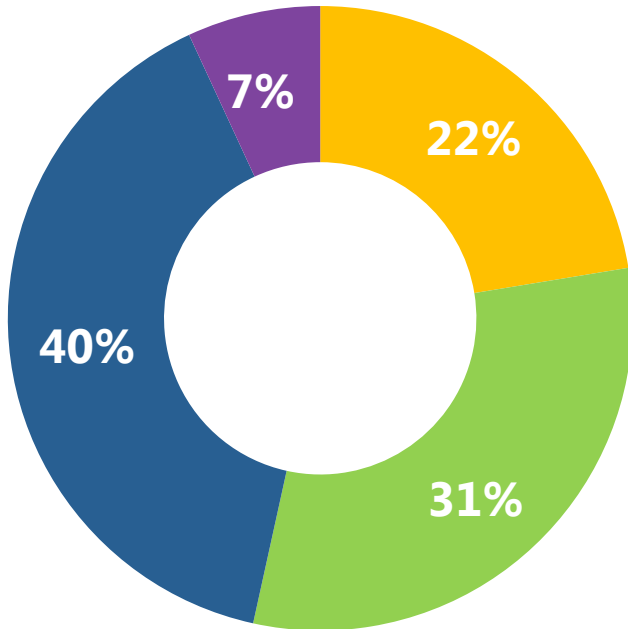
PROJECT	COUNCIL DISTRICT	DESIGN START
TOTAL PREDESIGN	0	
GRAND TOTAL	21	





Streets

PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary		
Completed		13
Construction		18
Design		23
Pre-Design		4
GRAND TOTAL		58

53%

Construction Complete or In-Construction



Overall Cash Flow

EXPENDITURES / ENCUMBRANCES:





\$74,862,733

BUDGETED:

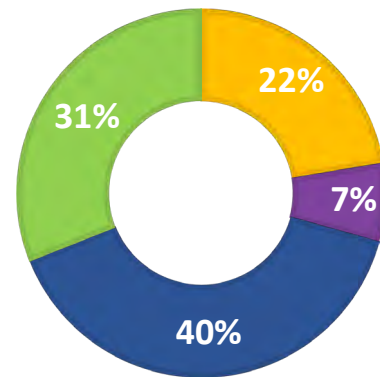
\$140,061,240

Streets

Status Summary By Phase

Completed		13
Construction		18
Design		23
Pre-Design		4
GRAND TOTAL		58

■ Completed ■ Pre-Design ■ Design ■ Construction



(13 Projects) Completed:

PROJECT	
12 Completed Projects	
Street Median Upgrades/Rehabilitation	
TOTAL COMPLETED	13

(18 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
ADA Improvements & Alternative Mobility Improvements - Bond 2018	City-Wide	On-going
Airport (Morgan to Horne) - Bond 2020	3	April 2025
Alameda (Louisiana St. to Texan Trail to Chamberlain St) - Bond 2018/2020	2	January 2026
Brownlee (Staples to Morgan) - Bond 2020	1/2	March 2026
Comanche (Carancahua to Alameda) - Bond 2020	1	March 2025
Elizabeth St - (Santa Fe to Staples)	2	March 2026
Everhart (SPID to McArdle to Staples to Alameda) - Bond 2018/2020	2	October 2025
Flato (Bates to Bear) - Bond 2020	3	May 2025
Gollihar Rd (Crosstown Expwy to Greenwood) - Bond 2018	3	January 2025
Hearn (Callicoatte to Dead End) - Bond 2020	1	November 2024
Lipes (Sunwood to Staples) - Bond 2020	5	March 2025
McArdle Road (Carroll Ln to Kostoryz Rd) - Bond 2018	2/3	February 2025
N. Lexington Blvd (Leopard St to Hopkins Rd) - Bond 2018	1	July 2025
Residential Street Reconstruction Program	City-Wide	On-going
Street Preventative Maintenance Program	City-Wide	On-going
Traffic Signal & Infrastructure Installation	City-Wide	On-going
TxDOT Participation/ Traffic Mgmt	City-Wide	On-going
Yorktown (Rodd Field to Oso Bridge) - Bond 2020/2022	5	August 2027
TOTAL UNDER CONSTRUCTION	18	

(23 Projects) In Design:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
Aaron Rd (Saratoga Blvd to Summer Winds) - Bond 2022	5	February 2025
Alameda (Airline Rd to Everhart Rd) - Bond 2022	2	May 2025

Alameda (Texan to Doddridge) - Design Only - Bond 2022	2	Design Only
Beach Access Rd No 3 - Bond 2020/2022	4	June 2025
Beach Ave (Dead End at Gulfbreeze to Causeway Blvd) - Bond 2018	1	March 2025
Bonner (Everhart to Flynn) - Bond 2022	3	February 2025
Calallen Dr (Red Bird Ln to Burning Tree Ln) - Bond 2018	1	May 2025
Carroll (SH358 to Holly) - Bond 2022	3	March 2025
Castenon St (Trojan Dr to Delgado St) - Bond 2018	3	May 2025
Downtown Lighting Improvements - Bond 2018	1	On-going
Encantada (Encantada to Nueces) - Bond 2020	4	TBD
Flour Bluff (Yorktown to Don Patricio) - Bond 2022	4	March 2025
Holly (Ennis Joslin to Paul Jones) - Design Only - Bond 2022	4	Design Only
Industrial Park Roadway Improvements	5	February 2025
JFK Causeway Access Road Improvements - Bond 2018	4	TBD
Martin (Holly to Dorado) - Bond 2022	3	February 2025
McCampbell (Agnes to Leopard) - Bond 2022	1	May 2025
North Beach Gulf Spray Ave Ped/Bike Access - Bond 2018	1	March 2025
Ocean Dr Median Improvements	2	December 2024
Starlite (Violet to Leopard) - Bond 2022	1	April 2025
Surfside (Breakwater to Elm) - Bond 2022	1	April 2025
Timbergate (Snowgoose to Staples) - Bond 2022	5	December 2024
Upper/Mid/Lower Broadway (Coopers Alley to Twigg) - Design Only - Bond 2022	1	Design Only
TOTAL IN DESIGN	23	

(4 Projects) In Pre-Design:



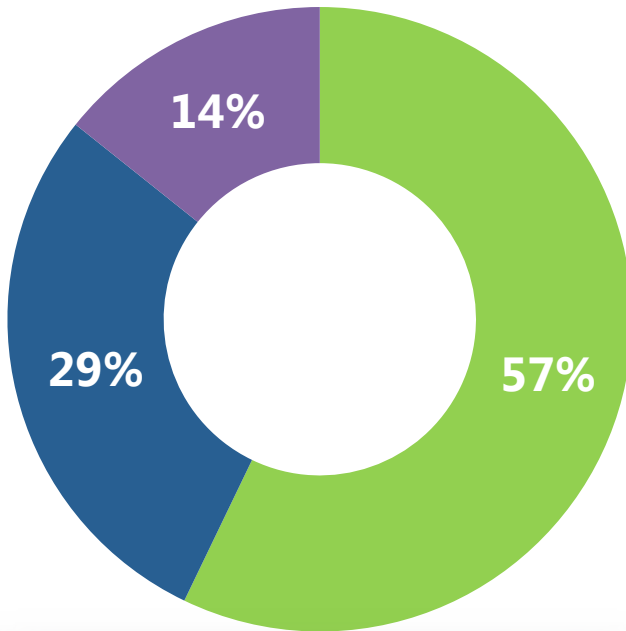
PROJECT	COUNCIL DISTRICT	DESIGN START
Corn Products Rd (IH 37 to Hopkins Rd)	1	December 2024
Ocean Dr Sustainability Program	2	TBD
North Beach Area Primary Access - Bond 2018	1	Cancelled
Williams Dr (Rodd Field to Lexington Rd)	4	December 2024
TOTAL PREDESIGN	4	
GRAND TOTAL	58	

Gas Department

PERFORMANCE MEASURES

Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary

Completed		0
Construction		4
Design		2
Pre-Design		1
GRAND TOTAL		7

57%

Construction Complete
or In-Construction



Overall Cash Flow

Expenditures /
Encumbrances:





\$6,288,057

Budgeted:

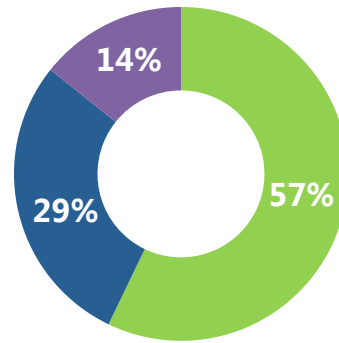
\$17,628,420

Gas Department

Status Summary By Phase

Completed		0
Construction		4
Design		2
Pre-Design		1
GRAND TOTAL		7

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



(0 Projects) Completed:

PROJECT	COUNT
TOTAL COMPLETED	0

(4 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
Gas Lines / Regulator Stations Replacement / Extension Program	City-Wide	On-going
Gas Transmission Main - New	City-Wide	On-going
Gas Department Building & Parking Upgrades	3	TBD
Ship Channel Gas Line Relocation	1	March 2025
TOTAL UNDER CONSTRUCTION	4	

(2 Projects) In Design:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
Cathodic Protection Upgrades	City-Wide	On Going
Underground Natural Gas Storage	Outside City Limits	May 2026
TOTAL IN DESIGN	2	

(1 Project) In Pre-Design:

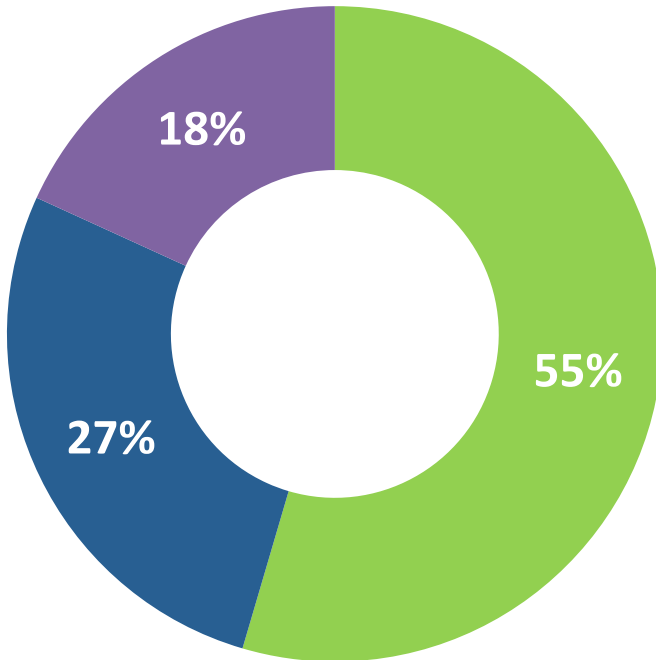
PROJECT	COUNCIL DISTRICT	DESIGN START
Gas Department Construction Division Office	Outside City Limits	TBD
TOTAL PREDESIGN	1	
GRAND TOTAL	7	





Storm Water Department

PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary		
Completed		0
Construction		6
Design		3
Pre-Design		2
GRAND TOTAL		11

55%

Construction Complete
and In-Construction



Overall Cash Flow





Expenditures /
Encumbrances:

\$8,053,945

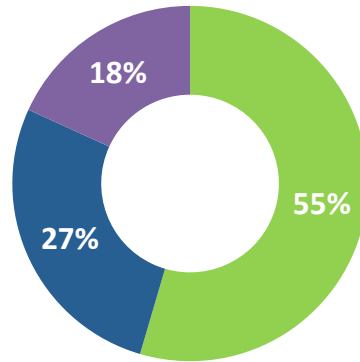
Budgeted:

\$40,924,517

Storm Water Department

Status Summary By Phase		
Completed		0
Construction		6
Design		3
Pre-Design		2
GRAND TOTAL		11

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



(0 Projects) Completed:

PROJECT	
TOTAL COMPLETED	0

(6 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
Bay Water Quality Improvement	City-Wide	December 2024
Bridge Rehabilitation	City-Wide	On-going
Channel Ditch Improvements	City-Wide	On-going
City-Wide Storm Water Infrastructure Rehabilitation	City-Wide	On-going
La Volla Creek Drainage Improvements	Package A/B	3
Lifecycle Curb and Gutter Replacement	City-Wide	On-going
TOTAL UNDER CONSTRUCTION	6	

(3 Projects) In Design:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
Oso Creek Bottom Rectification	5	August 2026
Major Outfall Assessments & Repairs	City-Wide	TBD
North Beach Drainage Improvements	1	March 2025
TOTAL IN DESIGN	3	

(2 Projects) In Pre-Design:

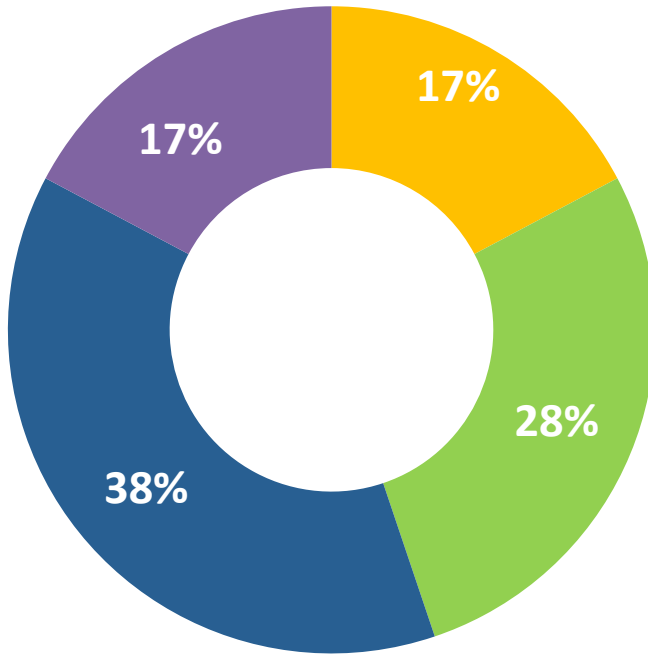
PROJECT	COUNCIL DISTRICT	DESIGN START
Public Works Annex Building (Storm Water)	3	November 2024
Storm Water Pipe Inspection	City-Wide	On-hold
TOTAL PREDESIGN	2	
GRAND TOTAL	11	





Wastewater Department

PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary		
Completed		5
Construction		8
Design		11
Pre-Design		5
GRAND TOTAL		29

45%

Construction Complete and In-Construction



Overall Cash Flow

Expenditures / Encumbrances:





\$50,518,974

Budgeted:

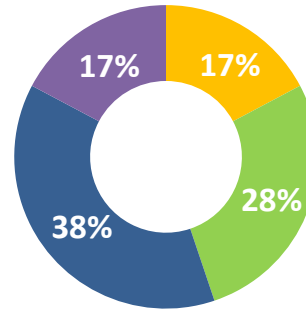
\$112,690,105

Wastewater

Status Summary By Phase

Completed		5
Construction		8
Design		11
Pre-Design		5
GRAND TOTAL		29

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



(5 Projects) Completed:

PROJECT	
1 Completed Project	
Oso WRP Aeration Coarse Bubble Process	
Wastewater Treatment & L.S. SCADA Improvements	
Whitecap WWTP Improvements	
Wooldrige and Morgan Lift Station Upgrades	
TOTAL COMPLETED	5

(8 Projects) Under Construction:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION END
Airline Lift Station Upgrades	5	May 2025
Allison WWTP Lift Station Upgrade & Process Improvements	1	December 2024
Broadway WWTP Plant Rehabilitation	1	October 2025
City-Wide Collection Capacity Remediation	City-Wide	On-going
City-Wide Lift Station Repair	City-Wide	On-going
City-Wide Wastewater IDIQ	City-Wide	On-going
Oso WRP Process Upgrade and BPC Fac. Decom.	4	June 2028
Williams Lift Station Upgrades	4	February 2025
TOTAL UNDER CONSTRUCTION	8	

(11 Projects) In Design:

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
Blucher Park Wastewater Improvements	1	Design Only
Broadway WWTP Third Clarifier	1	February 2025
Greenwood WWTP Process Upgrades (DAF and Odor Control)	3	February 2025
Hewitt Place/ Santa Fe Street WW Line Upsizing	2	TBD
London Area WW Collection Systems Improvements	3/Outside City Limits	January 2025
Northwest Blvd. Wastewater Infrastructure Upgrade	1	Design Only
Waldron Lift Station Force Main Replacement	4	July 2026
Williams Lift Station Force Main (Line A)	4	February 2025
Wastewater Back Generators	1/4	TBD
Wastewater Maintenance Shop	3	November 2024
Wastewater Treatment Plants Office Facilities (Allison & Whitecap)	1/4	January 2025
TOTAL IN DESIGN	11	

(5 Projects) In Pre-Design:



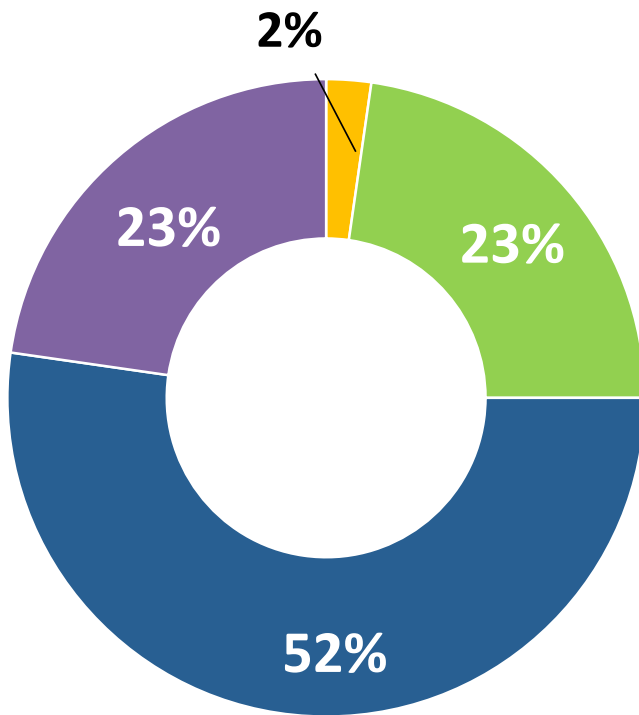
PROJECT	COUNCIL DISTRICT	DESIGN START
Greenwood WWTP Flood Mitigation	3	TBD
Oso WRP Operation Center	4	November 2024
Twin 36" Wastewater Line Rehabilitation	4	TBD
Up River Rd WW Force Main Improvements	1	TBD
Water Street WW Line Improvements	1	TBD
TOTAL PREDESIGN	5	
GRAND TOTAL	29	

Water Department

PERFORMANCE MEASURES

Project Status By Phase

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



Status Summary

Completed		1
Construction		10
Design		23
Pre-Design		10
GRAND TOTAL		44

25%

Construction Complete
or
In-Construction



Overall Cash Flow

Expenditures /
Encumbrances:

\$93,227,225

Budgeted:

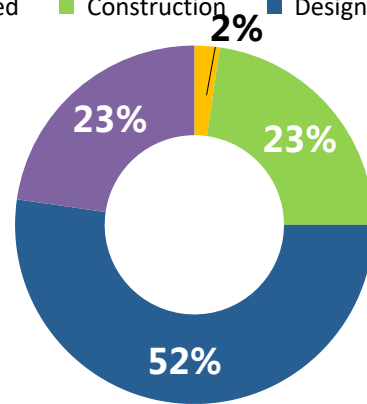
\$209,405,268

Water Department

Status Summary By Phase

Completed		1
Construction		10
Design		23
Pre-Design		10
GRAND TOTAL		44

■ Completed
 ■ Construction
 ■ Design
 ■ Pre-Design



(1 Project) Completed:



PROJECT

Mary Rhodes I Condition Assessment

TOTAL COMPLETED

1

(11 Projects) Under Construction:



PROJECT

COUNCIL DISTRICT

CONSTRUCTION END

Choke Canyon Dam Infrastructure Improvements	Outside City Limits	December 2024
City-Wide Water Line Repair/Replace-Large Diameter	City-Wide	On-going
City-Wide Water Line Repair/Replace-Small Diameter	City-Wide	On-going
Elevated Water Storage Tanks - City-Wide	City-Wide	On-going
Nueces River Raw Water Pump St. Transmission Main	1	TBD
ONSWTP Clearwell No. 3	1	July 2025
ONSWTP Filtration Sys Hydraulic Improvements	1	TBD
ONSWTP Raw Water Influent & Chemical Fac. Imps	1	June 2027
ONSWTP Sedimentation Basin Improvements - Pre-Sedimentation Dredging	1	October 2025
Ship Channel Water Line Relocation	1	March 2025

TOTAL UNDER CONSTRUCTION

10

(23 Projects) In Design:



PROJECT

COUNCIL DISTRICT

CONSTRUCTION START

City-Wide Large Size Water Line Cathodic Protection System	City-Wide	On-going
Corpus Christi Water Parking Lot Improvements	3	TBD
Corpus Christi Water Warehouse	3	January 2025
Flour Bluff 18" Line Extension	4	June 2025
Leopard St /Up River Road Water Line	1	August 2025
Mary Rhodes I System Improvements	Outside City Limits	November 2025
Mary Rhodes II System Improvements (Bank Erosion)	Outside City Limits	October 2024
Nueces Bay Blvd /Poth Lane Waterline	1	November 2024
ONSWTP Chlorine System Improvements	1	TBD
ONSWTP Electrical Generation & Distribution Improvements	1	TBD

PROJECT	COUNCIL DISTRICT	CONSTRUCTION START
ONSWTP Flocculation Upgrades & Baffling in Basins 1&2	1	TBD
ONSWTP Security Upgrade - Security Concrete Fence	1	TBD
ONSWTP Navigation Pump Station Improvements	1	April 2025
ONSWTP Recycle Pond Improvements	1	Design Only
Sand Dollar Connection Line 16" (Coral Vine)	4	TBD
Seawater Desalination	1	TBD
SH286 Water Line Replacement	Outside City Limits	November 2024
South Side Water Transmission Main Cathodic Protection Improvements	City-Wide	TBD
Wash Rack Water Utilities	3	January 2025
Waterline Extension to Padre Island	4	TBD
Weasley Seale Boat Ramp and Pier - (Sunrise Beach)	Outside City Limits	TBD
Wesley Seale Dam Dewatering System & Spillway Gates Rehabilitation	Outside City Limits	January 2025
Wesley Seale Dam Instrumentation Rehabilitation	Outside City Limits	October 2024
TOTAL IN DESIGN	23	

(10 Projects) In Pre-Design:



PROJECT	COUNCIL DISTRICT	DESIGN START
16" Water Main Extension - Hwy 286 to Alameda	1	December 2025
Corpus Christi Water Open Storage Yard	3	TBD
E. Navigation Blvd Water Line Replacement	1	October 2024
ONSWTP Electrical Reliability Upgrades	1	TBD
ONSWTP Fluoride System Improvements	1	TBD
ONSWTP Site Infrastructure Improvements	1	TBD
ONSWTP Solids Handling & Disposal Facility	1	TBD
SH358 Water Line Relocation	3/4	TBD
Sunrise Beach Facility Improvements	Outside City Limits	March 2024
Up River Rd Water Line Replacement	1	TBD
TOTAL PREDESIGN	10	
GRAND TOTAL	44	

